

**To:**

BUCHAREST STOCK EXCHANGE  
FINANCIAL SUPERVISORY AUTHORITY

## CURRENT REPORT 20/2024

**According to Law nr. 24/2017 regarding issuers of financial instruments and market operations, ASF regulation nr. 5/2018 regarding the issuers of financial instruments and market operations and/or the Bucharest Stock Exchange Rulebook for Multilateral Trading System.**

Date of report	<b>09.05.2024</b>
Name of the Company	<b>NOROFERT S.A.</b>
Registered Office	<b>Bucharest Str. Lt. Av. Șerban Petrescu Nr. 20, Ground Floor, Room 1 and 2, District 1</b>
Phone	<b>0753 157 858</b>
Email	<a href="mailto:investitori@norofert.ro"><b>investitori@norofert.ro</b></a>
Registration nr. with Trade Registry	<b>J40/4222/2000</b>
Fiscal Code	<b>RO12972762</b>
Subscribed and paid share capital	<b>6,952,486 lei</b>
Total number of shares	<b>17,381,215</b>
Market where securities are traded	<b>MTS AeRO Premium, symbol NRF for shares</b> <b>Bonds-SMT, symbol NRF25 for bonds</b>

**Important events to be reported:** Norofert has completed its fertilizer production line in the USA

The management of Norofert S.A., hereinafter referred to as the Company, informs the market about the completion of the fertilizer production line in the USA. Located in Watertown, South Dakota, one of the most important agricultural areas in the USA, the factory has a production capacity of 8,000 liters per day. The activity will focus on soil health and foliar nutrition, similar to that in Romania, and will use bacteria produced in the laboratory in Filipeștii de Pădure.

**Vlad Popescu, President of the Board of Directors, Norofert:**

"We are pleased to announce the completion of the fertilizer production line in the USA and to fulfill the first orders for organic fertilizers produced by Norofert in the USA. We have taken an essential step in our business growth strategy, with our products meeting the technological standard demanded by the American market. The fertilizers and soil health products are based on microorganisms developed in the laboratory in Romania. The project to access the American market began in 2020, and since then we have taken significant steps, such as approval and the creation of a portfolio of products with growth potential in this market, certified field testing, participation in agricultural fairs for product presentation, and recently, the signing of the distribution contract covering the South Dakota, North Dakota, and Minnesota regions."

The US market is a mature market where farmers apply advanced field technologies and where climate change has a reduced impact on crops compared to Eastern Europe.

**Norofert S.A.**

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The fertilizer production line is fully automated, thus the company will have a reduced number of employees in the first year of operation. The investment in the production line worth 250 thousand euros was carried out through Norofert AG, a subsidiary based in Watertown, South Dakota.

Norofert AG subsidiary is a company established in March 2024, in which the group holds a majority stake of 51%, and Mr. Gary Lamb, an entrepreneur with over 30 years of experience in Midwest agribusiness, holds 49% of the shares. Collaboration with Mr. Lamb and the launch of the production line in the USA are the result of a negotiation and due diligence process carried out by the management of Norofert for over a year.

PRESIDENT OF THE BOARD OF DIRECTORS

Popescu Vlad Andrei



**Norofert S.A.**

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