

## **STATEMENT REGARDING THE POLICY AND PRACTICES CONCERNING THE FINANCIAL FORECASTS OF THE COMPANY NOROFERT S.A.**

The Board of Directors of Norofert S.A. ("The Company") declares that the Company undertakes to comply with the Corporate Governance Principles applicable to issuers whose securities are traded on the AeRO system administered by the Bucharest Stock Exchange S.A. as a system operator.

In accordance with the above principles, the Company undertakes to provide investors with financial forecasts, in accordance with the annual financial reporting calendar prepared by Management, adopted by the Board of Directors and published on the official website of the Company, [www.norofert.ro](http://www.norofert.ro). This timetable may be revised during a financial year, if there are good reasons, as long as prompt information about the changes is provided to investors.

The financial forecasts include projections of the items of revenue and expenditure (revenue and expenditure budgets), subject to approval by the General Meeting of Shareholders (GMS) as well as, where applicable, cash flow items associated with investment budgets subject to approval by the GMS. These forecasts are provided to investors on the official website of the Company, [www.norofert.ro](http://www.norofert.ro), starting with the date of convening the GMS for their approval. The forecasts thus published will be part of the annual reports made available to investors.

The company will not provide other financial forecasts during the fiscal year.

In preparing the financial forecasts, Management and the Board of Directors of the Company will make reasonable efforts to ensure that the assumptions and scenarios used are adequate and provide realistic estimates of expected future financial results or impact on the Company's financial position and performance.

This policy will be reviewed by the Company's Board of Directors whenever additional relevant information regarding the financial forecasts occurs. This policy is available on the Company's official website, [www.norofert.ro](http://www.norofert.ro), Corporate Governance section.

PRESIDENT OF THE BOARD OF DIRECTORS OF NOROFERT S.A.

Popescu Vlad Andrei

**Norofert S.A.**

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