

To:
BURSA DE VALORI BUCUREȘTI S.A.
AUTORITATEA DE SUPRAVEGHERE FINANCIARĂ

CURRENT REPORT 24/2022

According to Law nr. 24/2017 regarding issuers of financial instruments and market operations, ASF regulation nr. 5/2018 regarding the issuers of financial instruments and market operations and/or the Bucharest Stock Exchange Rulebook for Multilateral Trading System.

Date of report	02.09.2022
Name of the Company	NOROFERT S.A.
Registered Office	Bucharest Str. Lt. Av. Șerban Petrescu Nr. 20, Ground Floor, Room 1 and 2, District 1
Phone	0785 087 780
Email	investitori@norofert.ro
Registration nr. with Trade Registry	J40/4222/2000
Fiscal Code	12972762
Subscribed and paid share capital	6,859,152 lei
Total number of shares	17,147,880
Market where securities are traded	MTS AeRO Premium, symbol NRF for shares Bonds-SMT, symbol NRF25 for bonds

Important events to be reported: Litigation

The management of Norofert S.A. (hereinafter referred to as the "Company") informs the market about a litigation involving one of the Company's subsidiaries, namely Norofert Organics SRL.

Following the conclusion of a trading contract with SV Organix GMBH, this creditor requested the approval of forced execution against Norofert Organics SRL. The enforced execution was approved by the decision issued on 23.08.2022, in file no. 44304/299/2022 pending at the Bucharest District 1 Court, in the amount of 200,000 euro. The Company became aware of the existence of the forced execution file and, implicitly, of the decision approving it, through the court portal, since until the time of writing this current report, the Company did not come into possession of the previously mentioned decision or the documents regarding the initiation of enforcement acts. The Company reserves the right to take steps against the decision, after receiving its notification.

The matter, whose conviction was admitted by the court, comes as a result of the conclusion of a grain trading contract for the purpose of recovering some debts that are currently under litigation with clients of Norofert Organics SRL. These quantities were intended to settle the claims that Norofert Organics SRL registered, the solution found by the Company being the lifting, through compensation, of some quantities of baking wheat. The customers' refusal to deliver the quantities intended for compensation led to the impossibility of the Company to honor the contract with SV Organix GmbH, thus leading to the breach of the contractual terms. Following this breach, the enforceable title represents the difference between the price of wheat in the contract, at the time of 2021, a price with more than 130 euros/ton lower than at the present time, and the market price at the time of the finding. At the moment, the Company is searching for solutions to settle this amount, by taking over agricultural crops from its customers with whom it is in litigation.

Norofert S.A.

J40/4222/2000; CUI 12972762
HQ: Str. Lt. Av. Șerban Petrescu, Nr. 20, Ground Floor, Room 1 and 2
District 1, Bucharest, Romania
www.norofert.ro | investitori@norofert.ro

The Company's management underlines that this matter does not affect Norofert SA's Revenue and Expenditure Budget forecasts for 2022, the results of Norofert Organics SRL and Norofert Fitofarma SRL no longer being the subject of the consolidation of financial results from 2020 onwards.

PRESIDENT OF THE BOARD OF DIRECTORS

Popescu Vlad Andrei

Norofert S.A.

J40/4222/2000; CUI 12972762

HQ: Str. Lt. Av. Șerban Petrescu, Nr. 20, Ground Floor, Room 1 and 2
District 1, Bucharest, Romania

www.norofert.ro | investitori@norofert.ro