

To:

BURSA DE VALORI BUCUREȘTI S.A. AUTORITATEA DE SUPRAVEGHERE FINANCIARĂ

CURRENT REPORT 22/2022

According to Law nr. 24/2017 regarding issuers of financial instruments and market operations, ASF regulation nr. 5/2018 regarding the issuers of financial instruments and market operations and/or the Bucharest Stock Exchange Rulebook for Multilateral Trading System.

Date of report 21.07.2022

Name of the Company NOROFERT S.A.

Registered Office Bucharest Str. Lt. Av. Şerban Petrescu Nr. 20, Ground Floor,

Room 1 and 2, District 1.

Phone 0785 087 780

Email <u>investitori@norofert.ro</u>

Registration nr. with Trade Registry
Fiscal Code
Subscribed and paid share capital
Total number of shares

J40/4222/2000
12972762
6,859,152 lei
17,147,880

Market where securities are traded MTS AeRO Premium, symbol NRF for shares

Bonds-SMT, symbol NRF25 for bonds

Important events to be reported: Inauguration of a high-capacity production line for soil fertilizers

The management of Norofert SA (hereinafter referred to as "the Company") informs the market about the inauguration of a high-capacity production line for soil fertilizers, which had been installed at the production facility in Filipestii de Padure. The line weighs over 70 tons, has 40 engines and occupies a space of 1,400 square meters. Its commission and installation lasted 4 months and involved the drawing and casting of 12 independent reinforced concrete foundations, the assembly of 10 machine groups that compose the line that has a maximum production capacity of 240 tons / 24 hours.

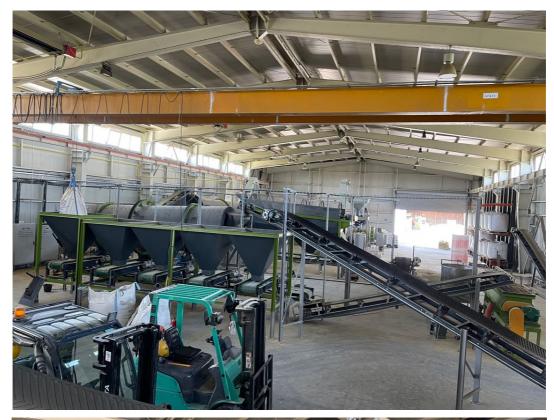
The line costs were of approximately 4.5 million lei, an amount financed partly via the funds raised in the capital increase operation that the Company has carried out in 2021, but also through working capital and bank loans. The commissioning of the new line came as a result of increased sales during the agricultural campaigns within recent years and increased market share for the Company, both in the organic and conventional farming niche. Prior to the installation of the line, Norofert had a limited portfolio of soil fertilizers, which could not reach its full potential, due to the lack of a high-capacity production line. But, through purchasing and installing it, the Company is now able to meet the everincreasing demand.

Soil fertilizers play a fundamental role in agriculture, being the basis of any crop. They are applied at the beginning of each agricultural cycle to ensure normal and healthy plant development. It is estimated that sales of granular soil fertilizers will increase by 20-25% each year as a result of the high demand for this product category.

Following this investment, the Company becomes the largest producer of organic soil fertilizers in Romania. Through this production line Norofert gains a unique competitive advantage over all the players present in Romania.



Currently, the Company is undertaking all the necessary arrangements for the purchase of the production facility from Filipestii de Padure approved by the EGSMR 1/16.05.2022, and, after the completion of the transaction, the Company will continue the development of this facility with new capacities.





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PRESIDENT OF THE BOARD OF DIRECTORS

Popescu Vlad Andrei

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