



# H1 2025 REPORT

NOROFERT S.A.  
Company listed on the Bucharest Stock Exchange  
Ticker: NRF / NRF29

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# KEY FIGURES H1 2025

## CONSOLIDATED LEVEL

### According to RAS

Operating revenues	22,161,536
Turnover	19,034,659
EBITDA	6,806,845
Operating profit	5,406,141
Net Profit	3,118,495
EBITDA margin	30.71%

### According to IFRS

Operating revenues	22,028,549
Turnover	18,622,328
EBITDA	6,627,577
Operating profit	5,280,041
Net Profit	3,134,346
EBITDA margin	30.09%

# MESSAGE FROM THE PRESIDENT

Key highlights:

- **Consolidated net profit reached RON 3,118 million, an increase of 68.57% compared to H1 2024, confirming the efficiency of the development strategy and the focus on own production.**
- **Operating revenues of RON 22.16 million and turnover of RON 19.03 million support the company's development pace.**
- **Operating result increased by 46.45%, reaching RON 5.4 million.**
- **The expansion of irrigation at the Zimnicea farm continues, and its benefits are reflected in this year's financial results.**
- **The U.S. subsidiary, which became financially autonomous in May 2024, consolidated its market activity, recording a turnover of RON 1.76 million in H1 2025, while the factory in Brazil is preparing its first revenues in H2 2025.**

Dear shareholders,

The first half of 2025 confirms the progress that Norofert is making through strategic investments and financial discipline, in a still challenging agricultural context. At a consolidated level, the company recorded a significant improvement in profitability: the operating result increased by 46.45%, reaching RON 5.4 million, while net profit reached RON 3.118 million, approximately 68.57% above the level of the first half of the previous year, despite a decrease in operating revenues compared to the same period in 2024, due to reduced market exposure. The crops sown in the spring are expected to be harvested and monetized in the second half of 2025. As you already know, H1 is a first half of the year in which the company generates sales, while revenues are recognized only starting with Q3, therefore the collection rate for the first semester is not relevant. We note that at the drafting date of this Report, the collection rate remains solid, at approximately over 92%, without significant defaults.

This performance is the result of a prudent commercial policy and a focus on high value-added projects, which partially offset the negative effects of declining volumes in the domestic market. At a time when Romanian farmers are reducing their expenses and choosing to postpone investments, Norofert demonstrates that the strategy adopted in 2023, the year when the crisis in our industry began, was a well-thought-out one. Starting with 2023, we decided that we would not generate sales at any cost and that we would focus on cash flow and collections, even if this strategy would lead to lower volumes in the coming years.

In the Romanian agribusiness of 2025, we see farmers in difficulty, many national or local distributors that have closed their operations, and a general reluctance among all market players regarding the delivery of goods. On a positive note, we were supported by good harvests for autumn crops, which led to the financial stabilization of some Romanian farms. The volumes of fertilizers and pesticides sold remain below the average of previous years, showing us that the market is less eager to invest and much more cautious with expenses.

In April 2025, we took steps to consolidate our position in the local market by signing a contract worth RON 9.4 million with an agricultural inputs distributor in Romania. The contract targeted the production of liquid fertilizers under its own brand, with daily delivery over the course of one month. The completion of this agreement demonstrated Norofert's ability to provide white-label solutions tailored to partners' requirements and contributed to the increased utilization of our production facilities in Romania, while also supporting the financial objectives of the current year.



Our business model has evolved step by step, from researching innovative solutions in our own laboratory, turned into a growth engine, to production in our facilities in Romania and abroad, and later to the distribution of agricultural inputs. Romanian agriculture continues to go through a difficult period, marked by drought, price volatility, and the lack of capital needed for investments. In addition, tax increases and the absence of structural solutions put pressure on farmers and on the entire agribusiness chain, increasing the risk of insolvencies. In this context, at Norofert we remain focused on what we can control: market diversification, investments in critical infrastructure such as irrigation, research, and the expansion of production at an international level, in order to ensure the company's resilience and sustainable long-term growth.

We remain consistent in the direction of sustainable development, through strategic investments in research, technology, high-performance agriculture, and the expansion of our product portfolio. Our U.S. subsidiary managed to become autonomous in its very first year of activity, and in the first semester we recorded RON 1.76 million, while the project in Chapeco, Brazil, is planned to start generating revenues in the second half of the year. These developments demonstrate the company's ability to rapidly and efficiently implement scalable business models. Our target is to strengthen our presence in the U.S. and Brazil, two strategic markets that, over the next three years, could generate up to 40% of Norofert Group's turnover.

In Romania, we continued investments in the biotechnology laboratory in Filipești de Padure, the only one of its kind in the country, which multiplies proprietary microorganisms to support the development of new products. At the same time, we accelerated the expansion program of the irrigation system at the Zimnicea farm, where the goal is to reach over 700 hectares irrigated by the end of the year, turning this farm into a predictable source of revenues and profit.

Beyond the challenges of the sector, the figures for the first half of 2025 show a more efficient, more disciplined company, better prepared to face the economic and climatic context. The increase in net result by almost 57%, despite the decrease in turnover, is a clear signal that the investments made over the past 5 years, more than RON 26 million directed towards development and technology, are reflected in the results.

Regarding our activity in the capital market, we confirm our strategic role in financing the growth of Romanian companies. Thus, in January 2025 we listed the second bond issue, NRF29. Investments, even in difficult periods, represent an opportunity to accelerate development and strengthen competitive advantages. In October 2025, we convened the Extraordinary General Meeting of Shareholders to approve a new share capital increase through cash contribution, intended to support investments for the expansion of the research and microorganism multiplication laboratory, the continuation of irrigation investments at the Zimnicea farm, and the consolidation of our presence in foreign markets. At the same time, we aim to ensure working capital in order to meet the increased demand and to reduce the level of indebtedness, including through the conversion of a RON 3 million loan granted by shareholders.

We remain committed to sustainable growth and international consolidation, with the strong belief that our strategy will generate long-term value for investors, partners, and the entire agricultural community. In 2025, the main objective remains strengthening our presence in the U.S. and Brazil, high-potential markets, and we aim for Norofert to be recognized in international markets for innovation and for the customized solutions it brings to farmers, thus confirming our role as a trusted partner in the agriculture of the future.

With consideration,

Vlad Andrei Popescu, President of BoD, Norofert



# NOROFERT'S STRATEGY IN R&D OF INNOVATIVE SOLUTIONS

## *Innovation and sustainable growth*

Norofert's business model has been developed in successive stages, ensuring a complete journey from researching formulas and customized solutions to the production and distribution of products.

This integrated approach includes the following components:

- **Research of innovative solutions** within our own laboratory.
- **Production in our facilities, both in Romania and internationally**, and the sale of agricultural inputs.
- **Agricultural production** using our own solutions at the Zimnicea farm.
- **Distribution of organic inputs and those for conventional agriculture.**

The strategic objectives of Norofert are built upon two fundamental strategic pillars:

- I. **Development of adaptable solutions through continuous innovation**  
*The development and launch of at least three new patented biotechnological solutions over the next 3 years, through our own research laboratory and in collaboration with biotechnologists from USAMV – Faculty of Biotechnology.*

Norofert aims to achieve the goal of developing adaptable solutions through a series of well-defined actions:

Allocating RON 3 million annually, until 2027, for research and development. These investments are essential for creating innovative biotechnological solutions that improve agricultural productivity and protect the environment. Additionally, Norofert has established collaborations with research institutes and universities to develop new technologies and sustainable products.

The rationale behind investments in the laboratory and in the human resources needed to operate it is very clear: we successfully manage to export concentrated forms of microorganisms, which we then introduce into the product formulas in the U.S. and Brazil, while keeping production costs at a low level. To support these initiatives, further investments are planned in the biotechnology laboratory in Filipeștii de Pădure. This expansion will allow us to continuously develop new solutions and increase production capacity.

In addition, we aim to periodically launch new solutions adapted to the constantly changing needs of farmers and the agricultural market. The go-to-market process for a newly launched Norofert product takes approximately 1.5 years.

## II. International expansion

*Strengthening our presence in the USA and Brazilian markets, with the objective of achieving a 40% share of foreign markets in Norofert Group's turnover within three years.*

The first step in this direction is to replicate the already validated successful model from the U.S. in new markets. In this context, we have announced the start of construction for a factory in Brazil, which will have a capacity of 15,000 liters per day, thereby continuing to implement the proven model established in the USA. For the next two years, our priority will be to consolidate our business in the two foreign markets where we are present.



We are very pleased to see excellent results from the demonstration plots and positive feedback from farmers who have purchased and tested Norofert Ag LLC products. These steps give us confidence that we will have a successful sales season for our U.S. subsidiary. Additionally, we have announced the start of construction for a factory in Brazil, which will have a capacity of 15,000 liters per day, replicating the technical model already implemented in the USA.





Brazil offers a significant opportunity for our expansion, given the vast area of over 96 million hectares of arable land and the continuous growth of the market for special products for plant nutrition and microorganisms. We believe that geographical risk diversification represents a huge step we are taking to secure the business, and our presence in these two markets will reduce the risks associated with climate change that our region in Europe is experiencing.



The partnership between Norofert SA and Engenutri Brasil Group in the new company, Norofert do Brasil LTDA, comes after a year of analyzing the opportunities and potential of the Brazilian market. We believe that Norofert's technology can successfully penetrate this market, and the synergies between the two companies will make this collaboration a success. Engenutri Brasil Group has over 25 years of experience in the Brazilian agribusiness sector, and its technical and sales teams are already familiar with the products we will manufacture and market starting in mid-2025. Engenutri Brasil Group has an annual turnover of over \$30 million from the sale of specialty products based on bacteria and organo-mineral ingredients.





# DESCRIPTION OF BUSINESS LINE PRODUCTION AND SALES OF INPUTS

The main company activity is the development and production of proprietary recipes for inputs used in both organic and conventional agriculture.

In addition to a range of 65 different products, grouped into three main lines, the company designs customized crop preparation and optimization plants that allow organic inputs to be tailored to the specific needs of the crop, based on soil, weather conditions, and the unique characteristics of each individual crop.

The company produces fertilizers and substances applied to the soil or plant tissue to complement the essential nutrients necessary for optimal plant development, including: insecticides, which are substances used to combat pests; fungicides, which are processed organisms aimed at exterminating parasitic fungi and their spores to prevent crop degradation; and foliar treatments, a method of feeding the plant by applying fertilizer directly to its leaves, allowing for the absorption of essential nutrients. Additionally, the company produces solid soil fertilizers that play a fundamental role in agriculture, serving as the basis for any crop, as well as other products for specific needs, such as adjuvants for rapid synthesis, products for straw decomposition, pH adjustment of water, or products for the elimination of heavy metals, among others.

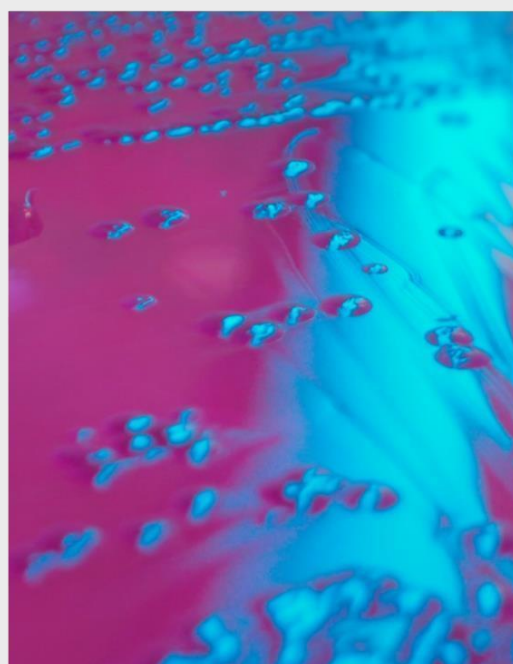
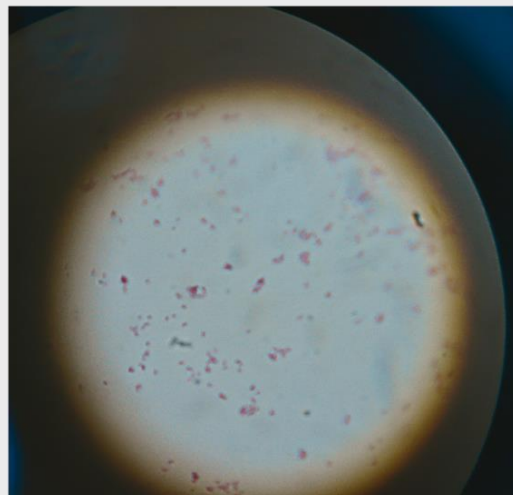


# RESEARCH LABORATORY AND MICROORGANISM MULTIPLICATION FOR AGRICULTURAL APPLICATIONS

Since 2023, the company has been operating a medium-sized laboratory for researching and multiplying microorganisms to support the adoption of organic inputs in agriculture and significantly reduce the quantities of pesticides needed for crop applications. The launch of the medium-sized laboratory in Q3 2023 represents the first phase of a larger project in which the company has invested 3 million lei. The second phase of the project will begin towards the end of 2024, and the total value of the investment in the laboratory will exceed RON 6 million.

The research and microorganism multiplication laboratory established by Norofert is the only laboratory of its kind in Romania, and its uniqueness lies in the flexibility of producing new derived strains that can address the challenges raised by the climate change. The proprietary microorganisms, isolated and developed in the state-of-the-art laboratory, have the potential to provide innovative solutions for combating diseases and pests while simultaneously improving plant nutrition. The multiplication of proprietary microorganisms is a crucial step towards ensuring food security and developing a more sustainable agricultural system.

This laboratory has the capacity not only to produce but also to commercialize customized microorganisms tailored to the specific needs of farmers. The team dedicated to this project embodies a valuable combination of skills, bringing together both talented engineers and specialized researchers. These professionals are an integral part of the team, both as employees of Norofert and as external collaborators. Thus, the close partnership between the company's experts and specialists from various research fields strengthens the holistic and multidisciplinary approach of the project.





# ORGANIC CULTIVATION CULTIVATION IN ORGANIC SYSTEM

Another business line of Norofert is organic farming, with the company operating a 1,000-hectare farm in Zimnicea, Teleorman County.

Norofert uses this farm as a platform for best practices in organic farming. Additionally, the farm serves as a tool to demonstrate the operational and financial viability of organic agriculture to potential clients. Furthermore, at the farm, Norofert produces organic seeds, which are included in the technological packages sold to farmers in the upcoming season.

At the time of drafting this financial report, Norofert has completed pivot irrigation systems for an area of approximately 450 hectares. After the completion and commissioning of the first round of irrigation, the company intends to start measurements and design for an additional 350–400 hectares to be irrigated. Norofert's objective is to transform the Zimnicea farm, through irrigation, into a business line that generates predictable cash flow every year, regardless of weather conditions.

By utilizing advanced technologies, Norofert aims to optimize agricultural processes, increase yields, and reduce risks associated with variable weather conditions. This level of control and precision in resource management will contribute to achieving consistent and superior quality harvests, even in drought conditions or during periods of insufficient precipitation on the irrigated areas. Starting in 2025, Norofert began using drones for phytosanitary treatments as well as crop monitoring.

By combining the irrigation system with modern agricultural practices and advanced technology, the Zimnicea farm serves as a compelling example of how investment in irrigation can transform Romanian agriculture. It contributes to the sustainable increase of production and strengthens competitiveness in the agricultural market.



# KEY EVENTS

## ORGANIZATION OF THE VIDEO CONFERENCE FOR THE PRESENTATION OF THE FINANCIAL RESULTS FOR 2024

On April 8, 2025, the Company organized the video conference for the presentation of the preliminary financial results for 2024. The recording of the video conference can be watched [HERE](#)!

## SIGNING OF A SIGNIFICANT CONTRACT – PRODUCTION OF LIQUID FERTILIZERS UNDER THE OWN BRAND OF A DISTRIBUTOR IN ROMANIA

In April 2025, a significant contract was signed, worth RON 9,380,188, VAT included, with an entity operating in the agricultural inputs distribution sector in Romania. The object of the contract consists of the production of liquid fertilizers under the distributor's own brand, with daily delivery until April 30, 2025. This agreement strengthens Norofert's position on the Romanian market and validates the company's capabilities to provide production solutions tailored to the requirements of its commercial partners, under a white-label model. At the same time, the contract contributes to the increased utilization of existing capacities in Romania and supports the company's financial objectives for the current year.

## ANNUAL GENERAL MEETING OF SHAREHOLDERS

On May 5, 2025, Norofert's Ordinary and Extraordinary General Meetings of Shareholders were held. The main resolutions approved by the shareholders were: the approval of the individual financial statements for the 2024 financial year, the approval of the revenue and expenditure budget for the 2025 financial year and the investment program for 2025, as well as the distribution of the net profit for the 2024 financial year, in the amount of RON 2,885,160.

The full text of the resolutions can be consulted [HERE](#).

## SHAREHOLDING THRESHOLD NOTIFICATION <10%

On May 28, 2025, Norofert S.A. informed the market about the notification sent by shareholder Ileana Popescu regarding the decrease of her shareholding below the 10% threshold of voting rights. Following the transactions, the shareholder holds 1,604,930 shares, representing 9.23% of the voting rights, and will provide a loan to the company to support the committed investments.

The full text of the notification can be consulted [HERE](#).

## ORGANIZATION OF THE VIDEO CONFERENCE FOR THE PRESENTATION OF Q1 2025 FINANCIAL RESULTS

On May 28, 2025, the Company organized the video conference for the presentation of the financial results for the first quarter of 2025. The recording of the video conference can be watched [HERE](#)!

## NRF29 BOND COUPON PAYMENT

On June 19, 2025, Norofert S.A. made the payment of the first coupon related to the corporate bonds issued under the symbol NRF29, listed on the Multilateral Trading System administered by the Bucharest Stock Exchange. The payment was made through the Central Depository to the bondholders registered on the reference date of June 4, 2025.

The full text of the report can be consulted [HERE](#).

## EVENTS AFTER THE CLOSING OF THE REPORTING PERIOD

### CONVENING OF THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS

In September 2025, Norofert S.A. convened the Extraordinary General Meeting of Shareholders for October 9, 2025. The main items on the agenda concern the approval of the share capital increase through the issuance of 3,476,243 new shares, with a nominal value of RON 0.40/share, in order to support strategic investments (development of the laboratory, expansion of the irrigation system at the Zimnicea farm, consolidation of external presence), ensure working capital, and reduce the level of indebtedness, including through the conversion of certain receivables, due and payable, with a total value of approximately RON 2.97 million. The full text of the resolutions can be consulted [HERE](#).

# ANALYSIS OF CONSOLIDATED FINANCIAL RESULTS

The detailed analysis of the financial results is carried out at a consolidated level and considers the financial results prepared **in accordance with the RAS regulations**. In the consolidation, 51% of the results obtained by NOROFERT AG LLC were taken into account.

For comparison, investors can analyze the results of the period presented and in accordance with the International Financial Reporting Standards (IFRS) presented next.

P&L Indicators (RON) at consolidated level - RAS	30.06.2024	30.06.2025	Evolution %
<b>Operating income, of which:</b>	<b>25,117,293</b>	<b>22,161,536</b>	<b>(11.77)%</b>
Turnover	21,043,617	19,034,659	(9.55)%
Inventory variation	2,184,162	2,010,415	(7.95)%
Other operating revenues	1,889,514	1,116,462	(40.91)%
Operating expenses, of which:	21,425,956	16,755,395	(21.80)%
Materials expenses, of which:	13,469,529	7,745,116	(42.50)%
Raw materials and supplies expenses	3,633,007	5,355,108	47.40%
Merchandise expenses	9,677,618	2,016,108	(79.17)%
Other material expenses	158,905	373,900	135.30%
Personnel expenses	2,650,409	2,785,584	5.10%
Depreciation expense and value	1,161,537	1,504,914	29.56%
Other operating expenses	4,144,481	4,719,781	13.88%
<b>Operating result</b>	<b>3,691,336</b>	<b>5,406,141</b>	<b>46.45%</b>
Financial income	22,016	27,431	24.60%
Financial expenses	1,650,365	1,789,009	8.40%
<b>Financial result</b>	<b>(1,628,349)</b>	<b>(1,761,578)</b>	<b>8.18%</b>
Total income	25,139,309	22,188,967	(11.74)%
Total expenses	23,076,321	18,544,404	(19.64)%
<b>Gross result</b>	<b>2,062,987</b>	<b>3,644,563</b>	<b>76.66%</b>
Income tax/other taxes	212,979	526,068	147.00%
Deferred income tax			
<b>Net result</b>	<b>1,850,008</b>	<b>3,118,495</b>	<b>68.57%</b>





P&L Indicators (RON) at consolidated level - IFRS	30.06.2024	30.06.2025	Evolution %
<b>Operating income, of which:</b>	<b>24,380,035</b>	<b>22,028,549</b>	<b>(9.65)%</b>
Turnover	20,663,173	18,622,328	(9.88)%
Inventory variation	2,184,162	2,010,415	(7.95)%
Other operating revenues	1,532,700	1,395,806	(8.93)%
<b>Operating expenses, of which:</b>	<b>20,722,148</b>	<b>16,748,508</b>	<b>(19.18)%</b>
Materials expenses, of which:	13,302,895	7,838,403	(41.08)%
Raw materials and supplies expenses	3,791,101	5,372,028	41.70%
Merchandise expenses	9,371,140	2,240,848	(76.09)%
Other material expenses	140,654	225,527	60.34%
Personnel expenses	2,650,409	2,785,584	5.10%
Depreciation expense and value	1,424,330	1,727,954	21.32%
Other operating expenses	3,344,514	4,396,567	31.46%
<b>Operating result</b>	<b>3,657,887</b>	<b>5,280,041</b>	<b>44.35%</b>
Financial income	22,016	27,431	24.60%
Financial expenses	1,617,194	1,649,062	1.97%
<b>Financial result</b>	<b>(1,595,178)</b>	<b>(1,621,631)</b>	<b>1.66%</b>
Total income	24,402,051	22,055,980	(9.61)%
Total expenses	22,339,342	18,397,570	(17.64)%
<b>Gross result</b>	<b>2,062,709</b>	<b>3,658,410</b>	<b>77.36%</b>
Income tax/other taxes	212,979	526,069	147.01%
Deferred income tax	(3,061)	(2,005)	(34.50)%
<b>Net result</b>	<b>1,852,791</b>	<b>3,134,346</b>	<b>69.17%</b>

### Operating Revenues

In H1 2025 consolidated operating revenues reached RON 22.16 million, down by 11.77% compared to H1 2024.

### Consolidated Turnover and H1 2025 Context

Norofert Group closed H1 2025 with a turnover of RON 19.04 million, down by 9.55% compared to the same period of the previous year. The decrease in turnover was mainly influenced by the lack of liquidity in the agribusiness market during the first half of 2025 and by Norofert's strategy of limiting credit only to solvent farmers, thereby eliminating much of the uncertainty in collections. Farmers did not make significant investments in their crops, whether autumn crops (wheat, barley, rapeseed) or spring crops (sunflower, corn, soybeans, etc.), due to high establishment costs and the collapse of prices starting in March 2023.

At the time of drafting this Report, Romanian agriculture is experiencing a period of blockage caused by the lack of liquidity in the market. The poor yields of corn, sunflower, and soy crops make it difficult to contract services and products for establishing the autumn crops of 2025, with farmers preferring to keep their expenses to a minimum. The historic drought and still low crop prices were the main causes leading to the current blockage faced by Romanian agriculture. Norofert has maintained its prudent credit policy and continues to focus on the collection rate and balancing cash flow.

### Material Expenses

At the Group level, in H1 2024, material expenses were RON 7.75 million, down by 42.50% compared to the same period in 2024. This decrease was mainly due to the timely acquisition of raw materials needed for production at the Filipești de Padure factory.





### Personnel Expenses

They recorded a slight increase of 5.10% compared to the first half of the previous year, due to the hiring of day laborers for agricultural activities.

### Depreciation and Amortization Expenses

They increased by 29.56% to RON 1.5 million as a result of the increase in the value of fixed assets.

### Other Operating Expenses

They increased by 13.88% and reached RON 4.72 million. The growth compared to 2024 comes from the sale of fixed assets such as agricultural machinery, following the renewal of the equipment fleet at the Zimnicea farm.

- **Third-party services expenses** – RON 1.37 million, down by RON 0.40 million compared to the same period in 2024;
- **Transport expenses**– RON 0.56 million, up by RON 0.18 million compared to the same period in 2024;

- **Rent expenses**– RON 0.5 million, up by 46% compared to the same period in 2024;
- **Advertising, publicity, and protocol expenses**– RON 0.12 million;
- **Insurance premium expenses**– RON 0.27 million;
- **Energy and water expenses** – RON 0.93 million;
- **Machinery and auto repairs**– RON 0.25 million;
- **Telecommunications** – RON 0.14 million.

### Operating Result

The Group recorded an operating result of RON 5.41 million in H1 2025, up by 46.45% compared to H1 2024.

### Financial Revenues

They increased by 24.60% and reached RON 27 thousand, this variation being generated by exchange rate differences.

### **Financial Expenses**

They increased by 8.40% to RON 1.78 million, as a result of interest and factoring and lending fees.

### **Total Revenues**

The Group's total revenues reached RON 22.16 million, down by 11.74% compared to the same period in 2024.

### **Total Expenses**

They decreased by 19.64% and reached RON 18.54 million, this decrease being generated mainly by the reduction in material expenses.

### **Net Result**

The net profit recorded by the Group in the first half of 2025 is RON 3.118 million, up by 68.57% compared to the same period in 2024. The profit increase has two main components: the growth in sales of high value-added products from own production and the revenues from farming activity, generated by the irrigation system in operation.

The analysis The analysis of the financial results is conducted at a consolidated level, considering the financial results prepared **in accordance with RAS regulations**. In comparison, investors can analyze the results for the presented period according to International Financial Reporting Standards (IFRS), which are presented alongside.

Balance sheet indicators (RON) at consolidated level - RAS	30.06.2024	30.06.2025	Evolution %
<b>Current assets, of which:</b>	<b>57,201,255</b>	<b>64,481,670</b>	<b>12.73%</b>
Inventories	16,179,784	14,222,318	(12.10)%
Receivables	39,923,212	49,666,801	24.41%
Cash and cash equivalents	1,098,259	587,034	(46.55)%
<b>Expenses registered in advance</b>	<b>884,035</b>	<b>3,682,507</b>	<b>316.56%</b>
<b>Total Assets</b>	<b>85,749,428</b>	<b>98,567,121</b>	<b>14.95%</b>
Current liabilities	43,346,944	40,352,141	(6.91)%
Long-term debts	18,852,353	29,964,171	58.94%
Advance income	215,906	1,430,406	562.51%
<b>Total Debts</b>	<b>62,415,203</b>	<b>71,746,718</b>	<b>14.95%</b>
Equity	23,233,420	26,728,066	15.04%
Provisions	100,809	92,337	(8.40)%
<b>Total equity and liabilities</b>	<b>85,749,430</b>	<b>98,567,121</b>	<b>14.95%</b>

Balance sheet indicators (RON) at consolidated level - IFRS	30.06.2024	30.06.2025	Evolution %
<b>Current assets, of which:</b>	<b>56,411,803</b>	<b>59,760,091</b>	<b>5.94%</b>
Inventories	16,180,570	14,227,865	(12.07)%
Receivables	39,149,257	44,995,066	14.93%
Cash and cash equivalents	1,081,976	531,642	(50.86)%
<b>Expenses registered in advance</b>	<b>884,034</b>	<b>3,682,509</b>	<b>316.56%</b>
<b>Total Assets</b>	<b>90,035,510</b>	<b>96,374,953</b>	<b>7.04%</b>
Current liabilities	30,032,595	31,575,946	5.14%
Long-term debts	37,054,556	37,156,019	0.27%
Advance income	196,613	1,328,185	575.53%
<b>Total Debts</b>	<b>67,283,764</b>	<b>70,060,150</b>	<b>4.13%</b>
Equity	22,650,937	26,222,465	15.77%
Provisions	100,809	92,337	(8.40)%
<b>Total equity and liabilities</b>	<b>90,035,510</b>	<b>96,374,953</b>	<b>7.04%</b>



### Clarifications regarding IFRS financial statements

The main adjustment in the presentation of the activity and equity of Norofert S.A. in accordance with OMFO 2488/2016 [IFRS] (previously presented according to OMFP 1802/2016) is due to the application of IFRS 16, which involves the presentation of leased assets: operational leasing, rental spaces, and agricultural land leases. Thus, as of June 30 2025, the balance sheet presented in accordance with OMFP 2488/2016 [IFRS] shows capitalized assets under IFRS 16 with a net value of RON 417,024 and a liability of RON 417,026. The total capital of Norofert (consolidated) reflects a positive impact of RON 84,098. At the level of total comprehensive income, the impact is RON 13,842. EBITDA shows a positive result of RON 180,807.

### Fixed Assets

In H1 2025, the balance of the group's fixed assets increased by 9.9% totalling RON 30.4 million. This growth is mainly due to the increase in assets under construction, because of investments made in the irrigation system and the research laboratory.

### Current Assets

The value of current assets increased by 12.72% compared to the first half of 2024, reaching RON 64.47 million.

### Inventory

In H1 2025, the group registered stocks worth RON 14.22 million, a decrease of 12.10% compared to H1 2024 attributed to the reduction in merchandise inventory.

### Receivables

The level of receivables increased compared to the same period of the previous year, by 24.41%, reaching RON 49.66 million.

### Collection Rate of Receivables

In H1 2025, the collection rate is not highly relevant since the first significant collections are due after the end of the reporting period. It is worth mentioning that although agribusiness is going through a very difficult year, Norofert managed to record, at the time of drafting this financial report, a collection rate of over 96%. We emphasize that the prudent strategy we adopted in 2023 and 2024, although it led to a decrease in turnover, helps us avoid farmer defaults, which could have a negative medium-term impact on the company's finances.

### Cash Position

The group ended H1 2025 with a cash position of RON 587,034.

### Total Assets

The total assets of the group amounted, at the end of the reporting period, to RON 98.56 million, decreased by 14.94% compared to the corresponding period in H1 2024, mainly as a result of the decrease in receivables.

### Current Liabilities

The group had, on June 30, 2024, current liabilities in the total amount of RON 40,35 million, down by 6.91%.

### Long-term Liabilities

The Group's long-term liabilities increased by 58.94% compared to the previous period, reaching RON 29.96 million. The main factor that led to the increase in long-term liabilities was the bond issuance in the amount of RON 6.9 million.

### Trade Payables

Debts to traditional suppliers (fertilizers, seeds, various inputs that are not produced in-house), amounting to RON 14.83 million, were still within maturity at the end of the reporting period. The overdue payments caused by the difficult cash flow in H1 were renegotiated with the suppliers without the application of penalties.

### **Advance Revenues**

The Group recorded advance revenues in the amount to RON 1.43 million, representing advance revenues from the sale of Norofert product packages.

### **Total Liabilities**

The Group ended the first half of 2025 with total liabilities amounting to RON 71.83 million, up by 14.91% compared to the same period of the previous year. Factoring operations and the bond issuance from December 2024 were the factors that caused this increase.

### **Equity**

Consolidated equity recorded an increase compared to the first half of 2024, with a positive variation of 15.04%, reaching RON 26.73 million.

### **Provisions**

Provisions were established in the amount of RON 92,337, a slight decrease compared to the value in the corresponding period of 2024.

### **Reported Profit**

From the 2024 financial year, a profit of RON 1.85 million was carried forward, which led to an improvement in equity.

### **Net Result**

The net profit recorded by the Group in the first half of 2025 is RON 3.11 million, up by 68.57% compared to the corresponding period in 2024. Furthermore, the net profit exceeds the budgeted target assumed for 2025.

# CONSOLIDATED PROFIT AND LOSS ACCOUNT

P&L Indicators (RON) at consolidated level -RAS	30.06.2024	30.06.2025	Evolution %	P&L Indicators (RON) at consolidated level -IFRS	30.06.2024	30.06.2025	Evolution %
<b>Operating income, of which:</b>	<b>25,117,293</b>	<b>22,161,536</b>	<b>(11.77)%</b>	<b>Operating income, of which:</b>	<b>24,380,035</b>	<b>22,028,549</b>	<b>(9.65)%</b>
Turnover	21,043,617	19,034,659	(9.55)%	Turnover	20,663,173	18,622,328	(9.88)%
Inventory variation	2,184,162	2,010,415	(7.95)%	Inventory variation	2,184,162	2,010,415	(7.95)%
Other operating revenues	1,889,514	1,116,462	(40.91)%	Other operating revenues	1,532,700	1,395,806	(8.93)%
<b>Operating expenses, of which:</b>	<b>21,425,956</b>	<b>16,755,395</b>	<b>(21.80)%</b>	<b>Operating expenses, of which:</b>	<b>20,722,148</b>	<b>16,748,508</b>	<b>(19.18)%</b>
Materials expenses	13,469,529	7,745,116	(42.50)%	Materials expenses	13,302,895	7,745,116	(41.78)%
Personnel expenses	2,650,409	2,785,584	5.10%	Personnel expenses	2,650,409	2,785,584	5.10%
Depreciation expense and value adjustments	1,161,537	1,504,914	29.56%	Depreciation expense and value adjustments	1,424,330	1,727,954	21.32%
Other operating expenses	4,144,481	4,719,781	13.88%	Other operating expenses	3,344,514	4,489,854	34.25%
<b>Operating result</b>	<b>3,691,336</b>	<b>5,406,141</b>	<b>46.45%</b>	<b>Operating result</b>	<b>3,657,887</b>	<b>5,280,041</b>	<b>44.35%</b>
<b>Financial income</b>	<b>22,016</b>	<b>27,431</b>	<b>24.60%</b>	<b>Financial income</b>	<b>22,016</b>	<b>27,431</b>	<b>24.60%</b>
<b>Financial expenses</b>	<b>1,650,365</b>	<b>1,789,009</b>	<b>8.40%</b>	<b>Financial expenses</b>	<b>1,617,194</b>	<b>1,649,062</b>	<b>1.97%</b>
<b>Financial result</b>	<b>(1,628,349)</b>	<b>(1,761,578)</b>	<b>8.18%</b>	<b>Financial result</b>	<b>(1,595,178)</b>	<b>(1,621,631)</b>	<b>1.66%</b>
Total income	25,139,309	22,188,967	(11.74)%	Total income	24,402,051	22,055,980	(9.61)%
Total expenses	23,076,321	18,544,404	(19.64)%	Total expenses	22,339,342	18,397,570	(17.64)%
<b>Gross result</b>	<b>2,062,987</b>	<b>3,644,563</b>	<b>76.66%</b>	<b>Gross result</b>	<b>2,062,709</b>	<b>3,658,410</b>	<b>77.36%</b>
Income tax/other taxes	212,979	526,068	147.00%	Income tax/other taxes	212,979	526,069	147.01%
Deferred income tax				Deferred income tax	(3,061)	(2,005)	(34.50)%
<b>Net result</b>	<b>1,850,008</b>	<b>3,118,495</b>	<b>68.57%</b>	<b>Net result</b>	<b>1,852,791</b>	<b>3,134,346</b>	<b>69.17%</b>

# NOROFERT S.A. INDIVIDUAL PROFIT AND LOSS ACCOUNT

P&L Indicators (RON) Norofert S.A. - RAS	30.06.2024	30.06.2025	Evolution %
<b>Operating income, of which:</b>	<b>22,915,946</b>	<b>19,816,016</b>	<b>(13.53)%</b>
Turnover	20,194,842	18,124,233	(10.25)%
Inventory variation	1,737,529	1,310,145	(24.60)%
Other operating revenues	983,575	381,638	(61.20)%
<b>Operating expenses, of which:</b>	<b>20,458,385</b>	<b>14,941,929</b>	<b>(26.96)%</b>
Materials expenses	13,159,955	7,109,231	(45.98)%
Personnel expenses	2,368,478	2,049,976	(13.45)%
<b>Depreciation expense and value adjustments</b>	<b>1,044,535</b>	<b>1,387,912</b>	<b>32.87%</b>
Other operating expenses	3,885,417	4,394,810	13.11%
Operating result	2,457,561	4,874,087	98.33%
Financial income	22,016	23,143	5.12%
Financial expenses	1,564,669	1,676,375	7.14%
<b>Financial results</b>	<b>(1,542,653)</b>	<b>(1,653,232)</b>	<b>7.17%</b>
Total income	22,937,962	19,839,159	(13.51)%
Total expenses	22,023,054	16,618,304	(24.54)%
<b>Gross result</b>	<b>914,908</b>	<b>3,220,855</b>	<b>252.04%</b>
Income tax/other taxes	158,803	525,382	230.84%
Deferred income tax			
<b>Net result</b>	<b>756,105</b>	<b>2,695,473</b>	<b>256.49%</b>

P&L Indicators (RON) Norofert S.A. - IFRS	30.06.2024	30.06.2025	Evolution %
<b>Operating income, of which:</b>	<b>22,639,110</b>	<b>19,683,029</b>	<b>(13.06)%</b>
Turnover	20,115,566	17,711,902	(11.95)%
Inventory variation	1,737,529	1,310,145	(24.60)%
Other operating revenues	786,015	660,982	(15.91)%
<b>Operating expenses, of which:</b>	<b>20,201,461</b>	<b>14,876,772</b>	<b>(26.36)%</b>
Materials expenses	13,324,648	7,109,231	(46.65)%
Personnel expenses	2,368,478	2,049,976	(13.45)%
<b>Depreciation expense and value adjustments</b>	<b>1,307,328</b>	<b>1,610,952</b>	<b>23.22%</b>
Other operating expenses	3,201,007	4,106,613	28.29%
Operating result	2,437,649	4,806,257	97.17%
Financial income	22,016	23,143	5.12%
Financial expenses	1,544,656	1,594,699	3.24%
<b>Financial results</b>	<b>(1,522,640)</b>	<b>(1,571,556)</b>	<b>3.21%</b>
Total income	22,661,126	19,706,172	(13.04)%
Total expenses	21,746,117	16,471,471	(24.26)%
<b>Gross result</b>	<b>915,009</b>	<b>3,234,701</b>	<b>253.52%</b>
Income tax/other taxes	158,803	525,383	230.84%
Deferred income tax	(3,061)	(2,005)	(34.50)%
<b>Net result</b>	<b>759,267</b>	<b>2,711,323</b>	<b>257.10%</b>



# AGROPROD CEV S.R.L. INDIVIDUAL PROFIT AND LOSS ACCOUNT

P&L Indicators (RON) Agroprod CEV - RAS	30.06.2024	30.06.2025	Evolution %
<b>Operating income, of which:</b>	<b>2,109,311</b>	<b>1,435,094</b>	<b>(31.96)%</b>
Turnover	756,739	0	(100.00)%
Inventory variation	446,633	700,270	56.79%
Other operating revenues	905,939	734,824	(18.89)%
<b>Operating expenses, of which:</b>	<b>894,957</b>	<b>1,122,729</b>	<b>25.45%</b>
Materials expenses	236,960,00	277,674	17.18%
Personnel expenses	281,931	403,082	42.97%
<b>Depreciation expense and value adjustments</b>	<b>117,002</b>	<b>117,002</b>	<b>0.00%</b>
Other operating expenses	259,064	324,971	25.44%
<b>Operating result</b>	<b>1,214,354</b>	<b>312,365</b>	<b>(74.28)%</b>
<b>Financial income</b>	<b>0</b>	<b>4,288</b>	<b>100%</b>
<b>Financial expenses</b>	<b>85,696</b>	<b>112,634</b>	<b>31.43%</b>
<b>Financial results</b>	<b>(85,696)</b>	<b>(108,346)</b>	<b>26.43%</b>
Total income	2,109,311	1,439,382	(31.76)%
Total expenses	980,653	1,235,363	25.97%
<b>Gross result</b>	<b>1,128,658</b>	<b>204,019</b>	<b>(81.92)%</b>
Income tax/other taxes	54,176	686	(98.73)%
Deferred income tax	0		
<b>Net result</b>	<b>1,074,482</b>	<b>203,333</b>	<b>-81.08%</b>

P&L Indicators (RON) Agroprod CEV - IFRS	30.06.2024	30.06.2025	Evolution %
<b>Operating income, of which:</b>	<b>1,942,053</b>	<b>1,435,094</b>	<b>(26.10)%</b>
Turnover	748,735	-	(100.00)%
Inventory variation	446,633	700,270	56.79%
Other operating revenues	746,685	734,824	(1.59)%
<b>Operating expenses, of which:</b>	<b>740,855</b>	<b>1,180,999</b>	<b>59.41%</b>
Materials expenses, of which:	250,102	277,674	11.02%
Expenditure on raw materials and materials	250,102	403,082	42.97%
Expenditure on goods	0	0	0.00%
Other material expenses	0	381,641	317.38%
Personnel expenses	281,931	403,082	42.97%
<b>Depreciation expense and value adjustments</b>	<b>117,002</b>	<b>117,002</b>	<b>0.00%</b>
Other operating expenses	91,820	381,641	315.64%
<b>Operating result</b>	<b>1,201,198</b>	<b>254,095</b>	<b>(78.85)%</b>
<b>Financial income</b>	<b>-</b>	<b>4,288</b>	<b>100%</b>
<b>Financial expenses</b>	<b>72,538</b>	<b>54,363</b>	<b>(25.06)%</b>
<b>Financial result</b>	<b>(72,538)</b>	<b>(50,075)</b>	<b>(30.97)%</b>
Total income	1,942,053	1,439,382	(25.58)%
Total expenses	813,393	1.235.362	51.88%
<b>Gross result</b>	<b>1,128,660</b>	<b>204,020</b>	<b>(81.92)%</b>
Income tax/other taxes	54,176	686	(98.73)%
Deferred income tax	-	-	
<b>Net result</b>	<b>1,074,485</b>	<b>203,334</b>	<b>(81.08)%</b>

# NOROFERT AG LLC INDIVIDUAL PROFIT AND LOSS ACCOUNT

\* They were consolidated at 51%

P&L Indicators (RON) AG LLC - RAS	30.06.2024	30.06.2025	Evolution %
<b>Operating income, of which:</b>	<b>180,462</b>	<b>1,785,149</b>	<b>889%</b>
Turnover	180,462	1,785,149	889%
Inventory variation			
Other operating revenues			
<b>Operating expenses, of which:</b>	<b>142,381</b>	<b>1,354,387</b>	<b>851%</b>
Materials expenses	142,381	702,375	393%
Personnel expenses		652,012	100%
Depreciation expense and value adjustments			
Other operating expenses	0	0	
<b>Operating result</b>	<b>38,081</b>	<b>430,762</b>	<b>1031%</b>
<b>Financial income</b>			
<b>Financial expenses</b>			
<b>Financial results</b>			
Total income	180,462	1,785,149	889%
Total expenses	142,381	1,354,387	851%
<b>Gross result</b>	<b>38,081</b>	<b>430,762</b>	<b>1031%</b>
Income tax/other taxes			
Deferred income tax			
<b>Net result</b>	<b>38,081</b>	<b>430,762</b>	<b>1031%</b>

P&L Indicators (RON) AG LLC - IFRS	30.06.2024	30.06.2025	Evolution %
<b>Operating income, of which:</b>	<b>180,462</b>	<b>1,785,149</b>	<b>889%</b>
Turnover	180,462	1,785,149	889%
Inventory variation			
Other operating revenues			
<b>Operating expenses, of which:</b>	<b>142,381</b>	<b>1,354,387</b>	<b>851%</b>
Materials expenses	142,381	702,375	393%
Personnel expenses		652,012	100%
Depreciation expense and value adjustments			
Other operating expenses	0	0	
<b>Operating result</b>	<b>38,081</b>	<b>430,762</b>	<b>1031%</b>
<b>Financial income</b>			
<b>Financial expenses</b>			
<b>Financial results</b>			
Total income	180,462	1,785,149	889%
Total expenses	142,381	1,354,387	851%
<b>Gross result</b>	<b>38,081</b>	<b>430,762</b>	<b>1031%</b>
Income tax/other taxes			
Deferred income tax			
<b>Net result</b>	<b>38,081</b>	<b>430,762</b>	<b>1031%</b>

# CONSOLIDATED BALANCE SHEET

Balance sheet indicators (RON) – at consolidated level - RAS	30.06.2024	30.06.2025	Evolution %
<b>Fixed assets, of which:</b>	<b>27,664,139</b>	<b>30,402,944</b>	<b>9.90%</b>
Intangible assets	707,590	745,013	5.29%
Tangible assets	15,825,442	20,558,995	29.91%
Financial assets	5,291,546	7,591,316	43.46%
Fixed assets under investment	5,839,561	1,507,620	(74.18)%
<b>Current assets, of which:</b>	<b>57,201,255</b>	<b>64,481,670</b>	<b>12.73%</b>
<b>Inventories</b>	<b>16,179,785</b>	<b>14,222,317</b>	<b>(12.10)%</b>
<b>Raw materials and consumables</b>	<b>4,031,052</b>	<b>3,153,437</b>	<b>(21.77)%</b>
Inventory items	14,519	82,148	465.80%
Finished product	1,306,291	2,022,782	54.85%
Agricultural products	119,551	154,712	29.41%
Production in progress	4,724,200	4,037,694	(14.53)%
Commodities	2,533,507	1,421,466	(43.89)%
Packaging	73,468	88,400	20.32%
Biological assets of the nature of stocks	0	0	
Stock purchase advances	3,377,197	3,261,678	(3.42)%
Receivables	39,923,211	49,666,801	24.41%
Trade receivables	25,639,985	38,489,789	50.12%
Receivables with affiliated companies	6,562,205	6,491,988	(1.07)%
Shareholder receivables	0	0	
Other assets	7,721,021	4,690,542	(39.25)%
Short-term investments	0	0	
<b>Cash and bank accounts</b>	<b>1,098,259</b>	<b>587,034</b>	<b>(46.55)%</b>
<b>Expenses registered in advance</b>	<b>884,035</b>	<b>3,682,507</b>	<b>316.56%</b>
<b>Total assets</b>	<b>85,749,429</b>	<b>98,567,121</b>	<b>14.95%</b>
Current liabilities, of which:	43,346,944	40,352,141	(6.91)%

Balance sheet indicators (RON) – at consolidated level- IFRS	30.06.2024	30.06.2025	Evolution %
<b>Fixed assets, of which:</b>	<b>32,739,671</b>	<b>32,932,352</b>	<b>0.59%</b>
Intangible assets	5,169,626	745,013	(85.59)%
Tangible assets	26,740,535	24,596,023	-8.02%
Financial assets	829,510	3,129,280	277.24%
Goodwill		4,462,036	100%
<b>Current assets, of which:</b>	<b>56,411,803</b>	<b>59,760,091</b>	<b>5.94%</b>
<b>Inventories</b>	<b>16,180,569</b>	<b>14,227,865</b>	<b>(12.07)%</b>
<b>Raw materials and consumables</b>	<b>4,069,410</b>	<b>3,153,436</b>	<b>(22.51)%</b>
Inventory items	14,520	82,148	465.76%
Finished product	1,276,910	2,054,201	60.87%
Agricultural products	127,068	123,294	(2.97)%
Production in progress	4,707,705	4,037,694	(14.23)%
Commodities	2,534,290	1,427,014	(43.69)%
Packaging	73,469	88,400	20.32%
Biological assets of the nature of stocks			
Stock purchase advances	3,377,197	3,261,678	(3.42)%
Receivables	39,149,258	44,995,066	14.93%
Trade receivables	37,857,700	40,811,072	7.80%
Receivables with affiliated companies	1,291,558	4,183,994	223.95%
Shareholder receivables			
Other assets		5,518	100%
Short-term investments			
<b>Cash and bank accounts</b>	<b>1,081,976</b>	<b>531,642</b>	<b>(50.86)%</b>
<b>Expenses registered in advance</b>	<b>884,035</b>	<b>3,682,509</b>	<b>316.56%</b>
<b>Total assets</b>	<b>90,035,509</b>	<b>96,374,955</b>	<b>7.04%</b>
Current liabilities, of which:	30,032,596	31,575,947	5.14%





Third party providers	5,259,220	14,834,819	182.07
Debts with affiliated companies	4,788,538	4,034,447	(15.75)%
Bank debts	21,537,098	14,961,370	(30.53)%
Debts to shareholders	11,500,000	0	(100)%
Financial leasing	665,781	2,226,105	234.36%
<b>Other short-term liabilities</b>	<b>(403,693)</b>	<b>4,295,400</b>	<b>(1,164.03)%</b>
Long-term debts, of which:	18,852,354	29,964,171	58.94%
Bank debts	17,780,058	20,665,321	15.64%
Loans from the bond issue	0	8,238,182	100%
Financial leasing	982,296	1,060,668	7.98%
Provisions	100,809	92,337	(8.40)%
<b>Advance income</b>	<b>215,905</b>	<b>1,430,406</b>	<b>562.52%</b>
<b>Total Debts</b>	<b>62,516,012</b>	<b>71,839,055</b>	<b>14.91%</b>
Equity, of which:	23,233,417	26,728,066	15.04%
Subscribed and paid-up capital	6,952,686	7,252,456	4.31%
Capital premiums	14,719,163	14,719,163	0%
Legal reserves	1,382,333	1,409,043	1.93%
Other reserves	8,240	8,240	0%
The profit or loss reported	(1,679,016)	220,669	(113.14)%
Profit or loss for the financial year	1,850,011	3,118,496	68.57%
Distribution of profit			
<b>Total equity and liabilities</b>	<b>85,749,429</b>	<b>98,567,121</b>	<b>14.95%</b>

Third party providers	12,971,221	21,102,353	62.69%
Debts with affiliated companies	151,956	(1,339,566)	(981.55)%
Bank debts	7,692,252	8,526,387	10.84%
Debts to shareholders	11,500,000	0	(100)%
Financial leasing	1,648,078	3,286,773	99.43%
<b>Other short-term liabilities</b>	<b>(3,930,911)</b>	<b>0</b>	<b>100%</b>
Long-term debts, of which:	37,054,557	37,156,019	0.27%
Bank debts	31,714,909	27,471,621	(13.38)%
Loans from the bond issue		6,950,300	100%
Financial leasing	5,320,356	2,631,877	(50.53)%
Providers and other payables	19,292	102,221	429.86%
Provisions	100,809	92,337	(8.40)%
<b>Advance income</b>	<b>196,613</b>	<b>1,328,185</b>	<b>575.53%</b>
<b>Total Debts</b>	<b>67,384,575</b>	<b>70,152,488</b>	<b>4.11%</b>
Equity, of which:	22,650,936	26,222,464	15.77%
Subscribed and paid-up capital	6,952,686	7,252,456	4.31%
Capital premiums	14,719,163	14,719,163	0%
Legal reserves	1,382,333	1,409,043	1.93%
Other reserves	8,240	8,240	0%
The profit or loss reported	(411,486)	(97,447)	(76.32)%
Profit or loss for the financial year	1,852,791	2,931,010	58.19%
Distribution of profit			
<b>Total equity and liabilities</b>	<b>90,035,511</b>	<b>96,374,955</b>	<b>7.04%</b>

# NOROFERT S.A. INDIVIDUAL BALANCE SHEET

Balance sheet indicators (RON) individual Norofert - RAS	30.06.2024	30.06.2025	Evolution %
<b>Fixed assets, of which:</b>	<b>26,260,472</b>	<b>29,233,282</b>	<b>11.32%</b>
Intangible assets	707,590	745,013	5.29%
Tangible assets	14,421,775	19,389,333	34.44%
Financial assets	5,291,546	7,591,316	43.46%
Fixed assets under investment	5,839,561	1,507,620	(74.18)%
<b>Current assets, of which:</b>	<b>51,345,839</b>	<b>58,613,503</b>	<b>14.35%</b>
<b>Inventories</b>	<b>12,517,388</b>	<b>11,721,813</b>	<b>(6.36)%</b>
<b>Raw materials and consumables</b>	<b>3,809,798</b>	<b>2,877,635</b>	<b>(24.47)%</b>
Inventory items		67,628	100%
Finished product	1,298,775	2,022,782	55.75%
Agricultural products	119,551	119,550	0%
Production in progress	2,353,666	2,665,103	13.23%
Commodities	2,235,362	1,369,466	(38.74)%
Packaging	73,468	88,400	20.32%
Biological assets of the nature of stocks			
Stock purchase advances	2,626,768	2,511,249	(4.40)%
Receivables	37,825,620	46,395,015	22.66%
Trade receivables	25,061,829	36,011,866	43.69%
Receivables with affiliated companies	6,292,248	6,491,988	3.17%
Shareholder receivables			
Other assets	6,471,543	3,891,161	(39.87)%
Short-term investments			
<b>Cash and bank accounts</b>	<b>1,002,831</b>	<b>496,675</b>	<b>(50.47)%</b>
<b>Expenses registered in advance</b>	<b>868,209</b>	<b>3,447,852</b>	<b>297.12%</b>
<b>Total assets</b>	<b>78,474,520</b>	<b>91,294,637</b>	<b>16.34%</b>

Balance sheet indicators (RON) – individual Norofert SA – IFRS	30.06.2024	30.06.2025	Evolution %
<b>Fixed assets, of which:</b>	<b>27,110,804</b>	<b>29,547,837</b>	<b>8.99%</b>
Intangible assets	707,590	745,013	5.29%
Tangible assets	21,111,668	21,211,508	0.47%
Financial assets	5,291,546	7,591,316	43.46%
Fixed assets under investment			
<b>Current assets, of which:</b>	<b>48,937,619</b>	<b>54,684,117</b>	<b>11.74%</b>
<b>Inventories</b>	<b>12,518,172</b>	<b>11,727,361</b>	<b>(6.32)%</b>
<b>Raw materials and consumables</b>	<b>3,848,158</b>	<b>2,877,634</b>	<b>(25.22)%</b>
Inventory items		67,628	100%
Finished product	1,276,910	2,022,782	58.41%
Agricultural products	119,551	119,551	0%
Production in progress	2,337,171	2,665,103	14.03%
Commodities	2,236,145	1,375,014	(38.51)%
Packaging	73,469	88,400	(20.32)%
Biological assets of the nature of stocks			
Stock purchase advances	2,626,768	2,511,249	(4.40)%
Receivables	35,416,616	42,460,081	19.89%
Trade receivables	33,452,050	38,276,087	14.42%
Receivables with affiliated companies	1,964,566	4,183,994	112.97%
Shareholder receivables			
Other assets			
Short-term investments			
<b>Cash and bank accounts</b>	<b>1,002,831</b>	<b>496,675</b>	<b>(50.47)%</b>
<b>Expenses registered in advance</b>	<b>868,209</b>	<b>3,447,852</b>	<b>297.12%</b>
<b>Total assets</b>	<b>76,916,632</b>	<b>87,679,806</b>	<b>13.99%</b>



Current liabilities, of which:	37,737,234	35,097,456	(7.00)%
Third party providers	5,139,650	14,410,267	180.37%
Debts with affiliated companies	942,965	0	(100)%
Bank debts	20,203,764	14,628,036	(27.60)%
Debts to shareholders	11,500,000	0	(100)%
Financial leasing	460,551	2,039,835	342.91%
Other short-term liabilities	(509,696)	4,019,318	100%
Long-term debts, of which:	17,779,372	28,016,700	57.58%
Bank debts	17,231,250	20,331,989	17.99%
Loans from the bond issue		6,950,300	100%
Financial leasing	548,122	734,411	33.99%
Provisions	100,809	92,337	(8.40)%
<b>Advance income</b>	<b>215,905</b>	<b>1,430,406</b>	<b>562.52%</b>
<b>Total Debts</b>	<b>55,833,320</b>	<b>64,636,899</b>	<b>15.77%</b>
Equity, of which:	22,641,200	26,657,738	17.74%
Subscribed and paid-up capital	6,952,486	6,952,486	0%
Capital premiums	14,719,163	14,719,163	0%
Legal reserves	1,371,830	1,390,497	1.36%
Other reserves	8,240	8,240	0%
The profit or loss reported	(1,166,624)	891,879	100%
Profit or loss for the financial year	756,105	2,695,473	256.49%
Distribution of profit	0	0	0%
<b>Total equity and liabilities</b>	<b>78,474,520</b>	<b>91,294,637</b>	<b>16.34%</b>

Current liabilities, of which:	23,689,657	25,832,649	9.05%
Third party providers	6,291,495	17,623,620	180.12%
Debts with affiliated companies		(3,091,604)	(100)%
Bank debts	7,692,252	8,526,387	10.84%
Debts to shareholders	11,500,000	0	(100)%
Financial leasing	1,008,673	2,774,246	175.04%
Other short-term liabilities	(2,802,763)	0	(100)%
Long-term debts, of which:	30,758,538	34,274,500	11.43%
Bank debts	29,742,767	26,804,955	(9.88)%
Loans from the bond issue	0	6,950,300	100%
Financial leasing	996,479	417,024	(58.15)%
Providers and other	19,292	102,221	429.86%
Provisions	100,809	92,337	(8.40)%
<b>Advance income</b>	<b>196,613</b>	<b>1,328,185</b>	<b>575.53%</b>
<b>Total Debts</b>	<b>54,745,617</b>	<b>61,527,671</b>	<b>12.39%</b>
Equity, of which:	22,171,015	26,152,136	17.96%
Subscribed and paid-up capital	6,952,486	6,952,486	0%
Capital premiums	14,719,163	14,719,163	0%
Legal reserves	1,371,830	1,390,497	1.36%
Other reserves	8,240	8,240	0%
The profit or loss reported	(1,639,970)	370,429	(122.59)%
Profit or loss for the financial year	759,266	2,711,321	257.10%
Distribution of profit	0	0	0%
<b>Total equity and liabilities</b>	<b>76,916,632</b>	<b>87,679,806</b>	<b>13.99%</b>



# AGROPROD CEV SRL INDIVIDUAL BALANCE SHEET

Balance sheet indicators (RON) individual Agroprod CEV - RAS	30.06.2024	30.06.2025	Evolution %
<b>Fixed assets, of which:</b>	<b>1,297,122</b>	<b>1,063,117</b>	<b>(18.04)%</b>
Intangible assets			
Tangible assets	1,297,122	1,063,117	(18.04)%
Financial assets			
Fixed assets under investment			
<b>Current assets, of which:</b>	<b>5,787,545</b>	<b>5,459,750</b>	<b>(5.66)%</b>
<b>Inventories</b>	<b>3,662,397</b>	<b>2,314,462</b>	<b>(36.80)%</b>
Raw materials and consumables	221,254	89,760	(59.43)%
Inventory items	14,519	14,520	0.01%
Finished product	7,516	0	(100.00)%
Agricultural products		35,162	
Production in progress	2,370,534	1,372,591	(42.10)%
Commodities	298,145	52,000	(82.56)%
Packaging			
Biological assets of the nature of stocks			
Stock purchase advances	750,429	750,429	0.00%
Receivables	<b>2,040,966</b>	<b>3,054,929</b>	<b>49.68%</b>
Trade receivables	521,531	2,261,066	333.54%
Receivables with affiliated companies	269,957		(100.00)%
Shareholder receivables			
Other assets	1,249,478	793,863	(36.46)%
Short-term investments			
<b>Cash and bank accounts</b>	<b>84,182</b>	<b>90,359</b>	<b>7.34%</b>
Expenses registered in advance	<b>15,826</b>	<b>234,655</b>	<b>1382.72%</b>
<b>Total assets</b>	<b>7,100,493</b>	<b>6,757,522</b>	<b>(4.83)%</b>
<b>Current liabilities, of which:</b>	<b>5,454,715</b>	<b>4,790,529</b>	<b>(12.18)%</b>
Third party providers	119,570	424,552	255.07%

Balance sheet indicators (RON) individual Agroprod CEV - IFRS	30.06.2024	30.06.2025	Evolution %
<b>Fixed assets, of which:</b>	<b>5,524,411</b>	<b>3,277,970</b>	<b>(40.66)%</b>
Intangible assets	0		
Tangible assets	5,524,411	3,277,970	(40.66)%
Financial assets	0		
Fixed assets under investment	0		
<b>Current assets, of which:</b>	<b>4,530,900</b>	<b>4,667,557</b>	<b>3.02%</b>
<b>Inventories</b>	<b>3,662,397</b>	<b>2,314,462</b>	<b>(36.80)%</b>
<b>Raw materials and consumables</b>	<b>221,252</b>	<b>89,760</b>	<b>(59.43)%</b>
Inventory items	14,520	14,520	0.00%
Finished product	0	31,419	
Agricultural products	7,517	3,743	(50.21)%
Production in progress	2,370,534	1,372,591	(42.10)%
Commodities	298,145	52,000	(82.56)%
Packaging	0		
Biological assets of the nature of stocks	0		
Stock purchase advances	750,429	750,429	0.00%
Receivables	800,383	2,318,128	189.63%
Trade receivables	1,473,391	2,318,128	57.33%
Receivables with affiliated companies	(673,008)	-	(100.00)%
Shareholder receivables	0		
Other assets	0		
Short-term investments	0		
<b>Cash and bank accounts</b>	<b>68,120</b>	<b>34,967</b>	<b>(48.67)%</b>
Expenses registered in advance	15,826	234,657	1382.73%
<b>Total assets</b>	<b>10,071,136</b>	<b>8,180,183</b>	<b>(18.78)%</b>
<b>Current liabilities, of which:</b>	<b>3,314,237</b>	<b>5,279,142</b>	<b>59.29%</b>
Third party providers	3,802,980	3,478,733	(8.53)%

# AGROPROD CEV SRL INDIVIDUAL BALANCE SHEET

Balance sheet indicators (RON) individual Agroprod CEV - RAS	30.06.2024	30.06.2025	Evolution %
<b>Debts with affiliated companies</b>	<b>3,690,578</b>	<b>3,570,291</b>	<b>(3.26)%</b>
Bank debts	1,333,334	333,334	(75.00)%
Debts to shareholders			
Financial leasing	205,230	186,270	(9.24)%
Other short-term liabilities	106,003	276,082	160.45%
<b>Long-term debts, of which:</b>	<b>1,072,982</b>	<b>1,947,471</b>	<b>81.50%</b>
Bank debts	638,808	333,332	(47.82)%
<b>Loans from the bond issue</b>		<b>1,287,882</b>	
Financial leasing	434,174	326,257	(24.86)%
Providers and other			
Provisions			
Advance income			
<b>Total Debts</b>	<b>6,527,697</b>	<b>6,738,000</b>	<b>3.22%</b>
<b>Equity, of which:</b>	<b>572,796</b>	<b>19,522</b>	<b>(96.59)%</b>
Subscribed and paid-up capital	200	299,970	149,885.00%
Capital premiums			
Legal reserves	10,503	18,546	76.58%
Other reservations			
The profit or loss carried forward	(512,392)	(502,328)	(1.96)%
Profit or loss for the financial year	1,074,485	203,334	(81.08)%
Repartizarea profitului			
<b>Total equity and liabilities</b>	<b>7,100,493</b>	<b>6,757,522</b>	<b>(4.83)%</b>

Balance sheet indicators (RON) individual Agroprod CEV - IFRS	30.06.2024	30.06.2025	Evolution %
<b>Debts with affiliated companies</b>		<b>1,287,882</b>	
Bank debts			
Debts to shareholders			
Financial leasing	639,405	512,527	(19.84)%
Other short-term liabilities	(1,128,148)		(100.00)%
<b>Long-term debts, of which:</b>	<b>6,296,019</b>	<b>2,881,519</b>	<b>(54.23)%</b>
Bank debts	1,972,142	666,666	(66.20)%
<b>Loans from the bond issue</b>			
Financial leasing	4,323,877	2,214,853	(48.78)%
Providers and other			
Provisions	-		
Advance income			
<b>Total Debts</b>	<b>9,610,256</b>	<b>8,160,661</b>	<b>(15.08)%</b>
<b>Equity, of which:</b>	<b>460,880</b>	<b>19,522</b>	<b>(95.76)%</b>
Subscribed and paid-up capital	200	299,970	149,885.00%
Capital premiums			
Legal reserves	10,503	18,546	76.58%
Other reservations			
The profit or loss carried forward	(624,308)	(298,994)	(52.11)%
Profit or loss for the financial year	1,074,485		(100.00)%
Distribution of profit			
<b>Total equity and liabilities</b>	<b>10,071,136</b>	<b>8,180,183</b>	<b>(18.78)%</b>



## NOROFERT Ag LLC INDIVIDUAL BALANCE SHEET - \*They have been consolidated by 51%

Balance sheet indicators (RON) individual Norofert Ag LLC- RAS	30.06.2024	30.06.2025	Evolution %
<b>Fixed assets, of which</b>	<b>208,912</b>	<b>208,912</b>	<b>0%</b>
Intangible assets			
Tangible assets	208,912	208,912	
Financial assets			
Fixed assets under investment			
<b>Current assets, of which:</b>	<b>133,080</b>	<b>800,717</b>	
Inventories		364,788	
Raw materials and consumables		364,788	
Inventory items			
Finished product			
Agricultural products			
Production in progress			
Commodities			
Packaging			
Biological assets of the nature of stocks			
Stock purchase advances			
Receivables	111,030	425,210	282.97%
Trade receivables	111,030	425,210	
Receivables with affiliated companies		0	
Shareholder receivables		0	
Other assets		10,820	
Short-term investments		0	
<b>Cash and bank accounts</b>	<b>22,050</b>	<b>0</b>	
Expenses registered in advance		0	
<b>Total assets</b>	<b>341,992</b>	<b>1,009,729</b>	<b>192.09%</b>
Current liabilities, of which:	303,911	910,109	199.47%
Third party providers		0	

Balance sheet indicators (RON) individual Norofert Ag LLC - IFRS	30.06.2024	30.06.2025	Evolution %
<b>Fixed assets, of which</b>	<b>208,912</b>	<b>208,912</b>	<b>0%</b>
Intangible assets			
Tangible assets	208,912	208,912	0%
Financial assets			
Fixed assets under investment			
<b>Current assets, of which:</b>	<b>133,080</b>	<b>800,817</b>	<b>502%</b>
Inventories		364,788	
Raw materials and consumables		364,788	
Inventory items			
Finished product			
Agricultural products			
Production in progress			
Commodities			
Packaging			
Biological assets of the nature of stocks			
Stock purchase advances			
Receivables	111,030	425,210	283%
Trade receivables	111,030	425,210	283%
Receivables with affiliated companies			
Shareholder receivables			
Other assets		10,820	
Short-term investments			
<b>Cash and bank accounts</b>	<b>22,050</b>	<b>-</b>	<b>(100)%</b>
Expenses registered in advance			
<b>Total assets</b>	<b>341,992</b>	<b>1,009,729</b>	<b>195%</b>
Current liabilities, of which:	303,911	910,109	199%
Third party providers			

Balance sheet indicators (RON) individual Norofert Ag LLC- RAS	30.06.2024	30.06.2025	Evolution %
Debts with affiliated companies	303,911	910,109	199.47%
Bank debts		0	
Debts to shareholders			
Financial leasing			
Other short-term liabilities		0	
Long-term debts, of which:		-	
Bank debts			
Loans from the bond issue			
Liabilities to affiliated companies		0	
Financial leasing			
Suppliers and other liabilities			
Provisions			
Advance income			
<b>Total Debts</b>	<b>303,911</b>	<b>910,109</b>	<b>199.47%</b>
<b>Equity, of which:</b>	<b>38,081</b>	<b>99,620</b>	<b>161.60%</b>
Subscribed and paid-up capital			
Capital premiums			
Legal reserves			
Other reservations			
The profit or loss carried forward		(331,142)	
Profit or loss for the financial year	38,081	430,762	1,031.17%
Distribution of profit		0	
<b>Total equity and liabilities</b>	<b>341,992</b>	<b>1,009,729</b>	<b>195.25%</b>

Balance sheet indicators (RON) individual Norofert Ag LLC - IFRS	30.06.2024	30.06.2025	Evolution %
Debts with affiliated companies	303,911	910,109	199%
Bank debts			
Debts to shareholders			
Financial leasing			
Other short-term liabilities			
Long-term debts, of which:		-	
Bank debts			
Loans from the bond issue		-	
Liabilities to affiliated companies			
Financial leasing			
Suppliers and other liabilities			
Provisions		-	
Advance income			
<b>Total Debts</b>	<b>303,911</b>	<b>910,109</b>	<b>199%</b>
<b>Equity, of which:</b>	<b>38,081</b>	<b>99,620</b>	<b>162%</b>
Subscribed and paid-up capital			
Capital premiums			
Legal reserves			
Other reservations			
The profit or loss carried forward		(331,142)	
Profit or loss for the financial year	38,081	430,762	1,031.17%
Distribution of profit			
<b>Total equity and liabilities</b>	<b>341,992</b>	<b>1,009,729</b>	<b>195%</b>

# MAIN ECONOMIC-FINANCIAL INDICATORS

## NOROFERT S.A.

Indicators Norofert S.A. - RAS	June 30, 2024	June 30, 2025
<b>1. Liquidity indicators</b>		
a) Current liquidity indicator (Current assets/Short-term liabilities)	1.36	1.67
b) Immediate liquidity indicator (Current assets-inventories/Short-term liabilities)	1.03	1.34
<b>2. Risk indicators</b>		
c) General borrowing rate (Total liabilities/Total assets) *100	71.15	70.80
d) Indebtedness indicators (Borrowed Capital/Equity)*100	78.53	105.1
e) Indebtedness indicators (Borrowed Capital/Employed capital)*100	43.99	51.24
<b>3. Activity indicators</b>		
f) Fixed asset turnover rate (Turnover/Fixed assets)	0.77	0.62
g) Turnover rate of total assets (Turnover/Total assets)	0.26	0.21
<b>4. Profitability indicators</b>		
h) Return on capital employed	0.06	0.09
i) Gross margin rate on sales	12.17	26.89

# INTRA-GROUP TRANSACTIONS

Intra-group transactions (RON)	30.06.2024	30.06.2025
<b>Balances with Norofert Fitofarma</b>		
Debts	0	0
Receivables	0	0
Loans	0	0
<b>Transactions with Norofert Fitofarma</b>		
Revenues	0	0
Expenses	0	0
<b>Balances with Norofert AG LLC</b>		
Debts	0	0
Receivables	0	367,696
Loans	277,549	542,413
<b>Transactions with Norofert AG LLC</b>		
Revenues	0	0
Expenses	0	0
<b>Balances with Norofert USA</b>		
Debts	0	0
Receivables	507,978	116,872
Loans	324,855	324,855
<b>Transactions with Norofert USA</b>		
Revenues	0	0
Expenses	0	0
<b>Total according to the values presented above</b>		
Debts	942,965	0
Receivables	4,327,689	4,183,991
Loans	1,307,918	2,189,063
Revenues	291,359	0
Expenses	0	0
<b>Balances with AGROPROD CEV</b>		
Debts	75,000	
Receivables	4,194,032	3,699,423
Loans	705,514	1,320,387



# KEY RISKS FOR H2 2025

## THE RISK ASSOCIATED WITH POLITICAL AND SOCIAL INSTABILITIES IN THE REGION

Political and military instability in the region, such as the war in Ukraine, can lead to profoundly unfavorable economic conditions, social unrest, or, in the worst-case scenario, military confrontations in the region. The effects are largely unpredictable but may include a decrease in investments, significant currency fluctuations, increases in interest rates, reduced availability of credit, trade, capital flow disruptions, and rising energy prices. These effects, along with other unforeseen negative consequences of the crises in the region, could have a significant adverse impact on the Group's operations, prospects, performance, and financial position.

## CASH FLOW RISK

This represents the risk that the company may not be able to meet its payment obligations at maturity. The periods of the year when the company is exposed to cash flow risk are the months before the harvest (June for rapeseed, July for wheat, and October for sunflower and corn). A prudent cash flow risk management policy involves maintaining a sufficient level of cash, cash equivalents, and availability of financing through appropriately contracted credit facilities. The company monitors the expected cash inflows from the collection of trade receivables, as well as the expected cash outflows for the payment of trade payables and other debts. Cash flow risk is mitigated through factoring operations on eligible customers and marketing campaigns that encourage advance payments for certain products in exchange for larger discounts.

## INFLATION RISK

Global inflation is currently rising sharply, leading to macroeconomic imbalances. Norofert operates in the Romanian market, but raw materials are sourced from multiple continents. So far, the company has managed to adapt to market conditions and adjust its prices accordingly. The management of the company closely monitors and manages the inflationary situation we are currently facing. Of course, any imbalance can be managed up to a certain point, and every investor must understand that inflation risk can affect the operations of any company.

## CREDIT RISK

The risk that the Group may incur a financial loss, because of a client failing to meet contractual obligations, which mainly arises from trade receivables or the potential failure to fulfil obligations under financial instruments. The company is exposed to credit risk given that the nature of its activity and business model involves extending credit to customers for periods exceeding 180 to 360 days. To reduce exposure to the risk of uncollectible receivables specific to this sector, Norofert has implemented a policy of careful customer selection, excluding small farmers without a history of good payment, and has focused on large farmers in both organic and conventional agriculture. The company Risk Department conducts a thorough assessment of each client submitted for approval by the field sales team. Following this evaluation, creditworthy clients are granted a credit limit, which they can use to purchase products from Norofert's portfolio.

The non-executive members of the Board of Directors of Norofert SA wish to inform shareholders that a large portion of the debts are secured by the company's assets and, concurrently, by promissory notes personally guaranteed by the Chairman of the Board, Mr. Vlad Andrei Popescu, and his family. We consider this information important because Norofert's debts help the company grow and strengthen its economic and commercial position, and the fact that they are also personally guaranteed by the majority shareholder demonstrates that there is prudence and responsibility in incurring debt for the benefit of the other shareholders through the company's development.

## DROUGHT RISK

Drought affects Norofert indirectly, as farmers to whom Norofert has sold products may lose their crops, leading to the possibility that they may not be able to fulfill their contractual obligations and pay outstanding receivables. The company is exposed to credit risk, given that the specific nature of its activity and business model involves extending credit to customers for a period ranging from 180 to 360 days. To reduce exposure to the risk of non payment of receivables specific to the sector, Norofert has adopted a careful customer selection policy, excluding small farmers without a history of good payment, and instead focusing on large farmers in both organic and conventional agriculture.

Following the evaluation conducted, clients can benefit from a credit limit, which they can use to purchase products from Norofert's portfolio. This evaluation activity is carried out by Norofert's Risk Department, which was established in July 2019.

### **GENERAL ECONOMIC RISKS**

The activities of the issuer are sensitive to economic cycles and general economic conditions. Both international financial crises and an unstable economic environment can have significant negative effects on the issuer's operations, operational results, and financial position. Socio political turbulence can also impact on the company's activities. International financial markets felt the effects of the global financial crisis that began in 2008. These effects were also felt in the Romanian financial market in the form of low liquidity in the capital market, as well as through an increase in medium-term financing interest rates due to the global liquidity crisis. In the future, such a scenario could repeat itself, and any significant losses suffered by the international financial market, with major implications for the Romanian market, could affect the issuer's ability to obtain loans or new financing under sustainable conditions.

### **RISK RELATED TO COMPANY OWNED ASSETS AND INVENTORY DEPRECIATION**

As of June 30, 2023, Norofert's inventory of current assets included goods comprising wheat seeds, nitrogen fertilizers, and soil fertilizers produced by a third party, which were purchased by Norofert for inclusion in technology packages. The risk that the wheat seeds may deteriorate for various reasons (such as weather, storage conditions, or just to mention a few) and not be in optimal condition for resale is considered insignificant.

### **RISK ASSOCIATED WITH OTHER TYPES OF LITIGATION**

In the context of its operations, the issuer is subject to litigation risk, among other things, due to changes and developments in legislation. The issuer may be affected by other contractual claims, complaints, and litigation, including from counterparties with whom it has contractual relationships, clients, competitors, or regulatory authorities, as well as any negative publicity that such an event may attract.

Both directly and indirectly, through the companies in which it holds stakes, the Issuer is involved in legal proceedings that have arisen in the normal course of its activities. As of the date of this financial report, the number of ongoing litigations is 5:

**Case No. 2294/89/2021** – Opening of the insolvency proceedings for Valea Teiului. The case is at the first instance stage. The next court date is set for October 5, 2023. Norofert SA has filed a request for registration at the creditor's table as a creditor.

**Case No. 707/88/2021** – Opening of the insolvency proceedings for Bio Consulting. The case is at the Tulcea Tribunal. A request for registration on the creditor's table has been submitted by Norofert SA, as the creditor with the highest position on the creditor's table.

**Case No. 35027/3/2022** – The case concerns claim filed by Norofert. Defendant: SV Organix GMBH. The case is at the first instance stage, in the regularization procedure, at the Bucharest Tribunal."

**Case No. 325/327/2023** – The case concerns claim filed by Norofert. Defendant: Agrobio Rodnic SRL. The case is at the first instance stage, in the regularization procedure, at the Tulcea Tribunal.

### **OTHER RISKS**

Investors should consider that the risks presented above represent the most significant risks known to the company at the time of drafting this financial report. However, the risks outlined in this section do not necessarily include all those associated with the issuer's activities, and the company cannot guarantee that it encompasses all relevant risks. There may also be other risk factors and uncertainties that the company is unaware of at the time of drafting this document, which could affect future actual results, including uncertainties regarding the tax environment in Romania, financial conditions, the issuer's performance and achievements, and could lead to a decrease in the company's stock price. Additionally, investors should undertake the necessary due diligence to prepare their own assessment of the investment opportunity.

The second half of 2025 includes two distinct sales periods and the following notable events:

1. **The sales campaign for the autumn of 2025**, taking place between 01.08.2025 and 15.10.2025, during which agricultural inputs for wheat and rapeseed cultivation are sold;
2. **The pre-sales campaign for spring 2025**, taking place between 15.10.2025 and 30.11.2025, during which packages containing seeds and Norofert products for corn and sunflower cultivation will be sold.

### **Collection Situation**

At the time of drafting this financial report, the collection rate is not relevant since H1 is a semester in which...

### **Agribusiness Situation in 2025**

As we stated in the letter at the beginning of this H1 2025 financial report, Norofert has chosen a prudent approach for this year, sacrificing turnover for the safety of collections and financial consolidation. We have acknowledged the difficult situation in which Romanian agribusiness finds itself, we monitor the financial health of our clients, and we observe players in the agribusiness market—producers or distributors—who are in difficulty or insolvency, and we adapt our strategies to maintain the company's stability during one of the most challenging periods our sector has gone through.

### **2025 Budget Achievement**

Any modification of the budget will be communicated to investors in advance, with the autumn campaign being, at the time of this report, still at its beginning, making it difficult to estimate whether it will exceed our expectations or not. In addition, the pre-sales campaign for spring 2024 begins in October and, depending on market dynamics, may have a decisive influence on the achievement of the budget.

# MANAGEMENT STATEMENT

The undersigned, Vlad Andrei Popescu, as President of the Board of Directors of Norofert S.A., confirms, according to the best available information, that the unaudited financial statements for H1 2025 show a correct and true picture of the assets, liabilities, financial position and the situation of Norofert's revenues and expenses and that the Report drawn up for the period between January 1, 2025 and June 30, 2025 provides a correct and factual picture of the important events that took place during the first half of 2025 and their impact on the financial statements of the company.

**President of the Board of Directors**

**Vlad Andrei Popescu**





Bifați numai

dacă  
este cazul:

- ☐ Mari Contribuabili care depun bilanțul la București
- ☐ Sucursala
- ☐ GIE - grupuri de interes economic
- ☐ Activ net mai mic de 1/2 din valoarea capitalului subscris

S1027\_A1.0.0 / 06.08.2025 Tip situație financiară: BS

☐ An☒ Semestru

Anul 2025

Suma de control

6.952.486

Entitatea Norofert SA

Adresa

Județ

București

Sector

Sector 1

Localitate

BUCUREȘTI

Strada

LT.SERBAN PETRESCU

Nr.

20

Bloc

Scara

Ap.

Telefon

0214231240

Număr din registrul comerțului

J2000004222400

Cod unic de înregistrare

1 2 9 7 2 7 6 2

Forma de  
proprietate

34-Societăți pe acțiuni

☐ CAEN 2024☒ CAEN 2025

Cod LEI (Legal Entity Identifier, conform ISO 17442)

Activitatea preponderentă (cod și denumire clasă CAEN)

4685

Activitatea preponderentă efectiv desfășurată (cod și denumire clasă CAEN)

4685

☒ Raportări contabile semestriale☐ Entități mijlocii, mari și entități de  
interes public☒ Entități mici☐ Microentități☐ Entități de  
interes  
public

?

☐ 1. entitățile care au optat pentru un exercițiu financiar diferit de  
anul calendaristic, cf.art. 27 din Legea contabilității nr. 82/1991

Raportare contabilă la data de 30.06.2025 întocmită de entitățile cărora le sunt incidente Reglementările contabile privind situațiile financiare anuale individuale și situațiile financiare anuale consolidate, aprobate prin OMFP nr. 1.802/2014, cu modificările și completările ulterioare, coroborat cu art.3 din OMF nr.1194/ 2025 și care în exercițiul financiar precedent au înregistrat o cifră de afaceri netă mai mare decât echivalentul în lei a 1.000.000 euro.

F10 - SITUAȚIA ACTIVELOR, DATORIILOR ȘI CAPITALURILOR PROPRII

F20 - CONTUL DE PROFIT ȘI PIERDERE

F30 - DATE INFORMATIVE

Indicatori:

Capitaluri - total

26.657.738

Capital subscris

6.952.486

Profit/ pierdere

2.695.473

REPREZENTANTUL LEGAL (ADMINISTRATORUL SAU PERSOANA CARE ARE OBLIGAȚIA  
GESTIONĂRII ENTITĂȚII),

Numele și prenumele

POPESCU VLAD-ANDREI

INTOCMIT,

Numele și prenumele

CRISTEA MARIUS

Calitatea

11-DIRECTOR ECONOMIC

Semnătura

Semnătura

Marius Cristea

Digitally signed by Marius  
Cristea  
Date: 2025.08.18 12:20:06  
+03'00'

Semnătura electronică

Formular VALIDAT

## SITUAȚIA ACTIVELOR, DATORIILOR ȘI CAPITALURILOR PROPRII

Cod 10

la data de 30.06.2025

- lei -

Denumirea elementului  (formulele de calcul se refera la Nr.rd. din col.B)	Nr.rd. OMF nr. 1194/ 2025	Nr. rd.	Sold la:	
			01.01.2025	30.06.2025
A		B	1	2
<b>A. ACTIVE IMOBILIZATE</b>				
I. IMOBILIZĂRI NECORPORALE (ct.201+203+205+206+2071+4094 +208-280-290 - 4904)	01	01	747.524	745.013
II. IMOBILIZĂRI CORPORALE(ct.211+212+213+214+215+216+217+223+224 +227+231+235+4093-281-291-2931-2935 - 4903)	02	02	21.387.910	20.896.952
III. IMOBILIZĂRI FINANCIARE (ct.261+262+263+265+267* - 296* )	03	03	5.591.316	7.591.316
ACTIVE IMOBILIZATE - TOTAL (rd. 01 + 02 + 03)	04	04	27.726.750	29.233.281
<b>B. ACTIVE CIRCULANTE</b>				
I. STOCURI (ct.301+302+303+321+322+/-308+323+326+327+328+331+332 +341+345+346+347+/-348+351+354+356+357+358+361+/-368+371+/-378 +381+/-388+4091- 391- 392-393-394-395-396-397-398 - din ct.4428 - 4901)	05	05	11.619.876	11.721.814
II.CREANȚE 1. (ct.267*-296*+4092+411+413+418+425+4282+431**+436**+437**+4382 +441**+4424+din ct.4428**+444**+445+446**+447**+4482+451**+453** +456**+4582+461+4662+473** - 491 - 495 - 496 - 4902 +5187)	06	06a (301)	38.982.429	46.395.015
2. Creanțe reprezentând dividende repartizate în cursul exercițiului financiar (ct. 463)	07	06b (302)		
TOTAL (rd. 06a+06b)	08	06	38.982.429	46.395.015
III. INVESTIȚII PE TERMEN SCURT (ct.501+505+506+507+ din ct.508*+5113+5114-591-595-596-598)	09	07		
IV. CASA ȘI CONTURI LA BĂNCI (din ct.508* +ct. 5112+512+531+532+541+542)	10	08	2.485.124	496.675
ACTIVE CIRCULANTE - TOTAL (rd. 05 + 06 + 07 + 08)	11	09	53.087.429	58.613.504
<b>C. CHELTUIELI ÎN AVANS (ct. 471) (rd.11+12)</b>	12	10	658.089	3.447.852
Sume de reluat într-o perioadă de până la un an (ct. 471*)	13	11	658.089	3.447.852
Sume de reluat într-o perioadă mai mare de un an (ct. 471*)	14	12		
<b>D. DATORII: SUMELE CARE TREBUIE PLĂTITE ÎNTR-O PERIOADĂ DE PÂNĂ LA UN AN</b> (ct.161+162+166+167+168-169+269+401+403+404+405+408+419 +421+423+424+426+427+4281+431***+436***+437***+4381+441***+4423 +4428***+444***+446***+ 447***+4481+451***+453*** +455+456***+457 +4581+462+4661+467+473***+509+5186+519)	15	13	33.847.345	35.097.456
<b>E. ACTIVE CIRCULANTE NETE/DATORII CURENTE NETE</b> (rd.09+11-13-20-23-26)	16	14	19.569.691	25.533.494
<b>F. TOTAL ACTIVE MINUS DATORII CURENTE</b> (rd.04 +12+14)	17	15	47.296.441	54.766.775
<b>G. DATORII:SUMELE CARE TREBUIE PLATITE INTR-O PERIOADA MAI MARE DE UN AN</b> (ct.161+162+166+167+168-169+269+401+403+404+405+408+419 +421+423+424+426+427+4281+431***+436***+437***+4381+441***+4423 +4428***+444***+446***+ 447***+4481+451***+453*** +455+456***+4581 +462+4661+467+473***+509+5186+519)	18	16	22.433.853	28.016.700
<b>H. PROVIZIOANE (ct. 151)</b>	19	17	92.337	92.337
<b>I. VENITURI IN AVANS (rd. 19 + 22 + 25 + 28)</b>	20	18	328.482	1.430.406
1. Subvenții pentru investiții (ct. 475), (rd.20+21)	21	19	53.775	102.221
Sume de reluat într-o perioadă de până la un an (din ct. 475*)	22	20	53.775	102.221
Sume de reluat într-o perioadă mai mare de un an (din ct. 475*)	23	21		
2. Venituri înregistrate în avans (ct. 472) (rd.23+24)	24	22	274.707	1.328.185

Sume de reluat într-o perioadă de până la un an (din ct. 472*)	25	23	274.707	1.328.185
Sume de reluat într-o perioadă mai mare de un an (din ct. 472*)	26	24		
<b>3. Venituri în avans aferente activelor primite prin transfer de la clienți (ct. 478) (rd.26+27)</b>	27	25		
Sume de reluat într-o perioadă de până la un an (din ct. 478*)	28	26		
Sume de reluat într-o perioadă mai mare de un an (din ct. 478*)	29	27		
Fondul comercial negativ (ct.2075)	30	28		
<b>J. CAPITAL ȘI REZERVE</b>				
<b>I. CAPITAL (rd. 30+31+32+33+34)</b>	31	29	6.952.486	6.952.486
1. Capital subscris vărsat (ct. 1012)	32	30	6.952.486	6.952.486
2. Capital subscris nevărsat (ct. 1011)	33	31		
3. Patrimoniul regiei (ct. 1015)	34	32		
4. Patrimoniul institutelor naționale de cercetare-dezvoltare (ct. 1018)	35	33		
5. Alte elemente de capitaluri proprii (ct. 1031)	36	34		
<b>II. PRIME DE CAPITAL (ct. 104)</b>	37	35	14.719.163	14.719.163
<b>III. REZERVE DIN REEVALUARE (ct. 105)</b>	38	36		
<b>IV. REZERVE (ct.106)</b>	39	37	1.398.737	1.398.737
Acțiuni proprii (ct. 109)	40	38		
Câștiguri legate de instrumentele de capitaluri proprii (ct. 141)	41	39		
Pierderi legate de instrumentele de capitaluri proprii (ct. 149)	42	40		
<b>V. PROFITUL SAU PIERDEREA REPORTAT(Ă)</b>	43	41	0	891.879
<b>SOLD C (ct. 117)</b>	44	42	1.166.628	0
<b>VI. PROFITUL SAU PIERDEREA LA SFÂRȘITUL PERIOADEI DE RAPORTARE</b>				
<b>SOLD C (ct. 121)</b>	45	43	2.885.160	2.695.473
<b>SOLD D (ct. 121)</b>	46	44		0
Repartizarea profitului (ct. 129)	47	45	18.667	
<b>CAPITALURI PROPRII - TOTAL (rd. 29+35+36+37-38+39-40+41-42+43-44-45)</b>	48	46	24.770.251	26.657.738
Patrimoniul public (ct. 1016)	49	47		
Patrimoniul privat (ct. 1017) 1)	50	48		
<b>CAPITALURI - TOTAL (rd. 46+47+48) (rd.04+09+10-13-16-17-18)</b>	51	49	24.770.251	26.657.738

\*) Conturi de repartizat după natura elementelor respective.

\*\*) Solduri debitoare ale conturilor respective.

\*\*\*) Solduri creditoare ale conturilor respective.

1) Se va completa de către entitățile cărora le sunt incidente prevederile Ordinului ministrului finanțelor publice și al ministrului delegat pentru buget nr. 668/2014 pentru aprobarea Precizărilor privind întocmirea și actualizarea inventarului centralizat al bunurilor imobile proprietate privată a statului și a drepturilor reale supuse inventarierii, cu modificările și completările ulterioare.

REPREZENTANTUL LEGAL (ADMINISTRATORUL SAU PERSOANA CARE ARE OBLIGAȚIA GESTIONĂRII ENTITĂȚII),

INTOCMIT,

Numele și prenumele

POPESCU VLAD-ANDREI

Semnătura

Numele și prenumele

CRISTEA MARIUS

Calitatea

11--DIRECTOR ECONOMIC

Semnătura

Nr.de înregistrare în organismul profesional:

Formular  
VALIDAT



**CONTUL DE PROFIT ȘI PIERDERE**

la data de 30.06.2025

Cod 20

- lei -

Denumirea indicatorilor	Nr.rd. OMF nr.1194/ 2025	Nr. rd.	Perioada de raportare	
			01.01.2024- 30.06.2024	01.01.2025- 30.06.2025
(formulele de calcul se refera la Nr.rd. din col.B)				
<b>A</b>		<b>B</b>	<b>1</b>	<b>2</b>
1. Cifra de afaceri netă (rd. 02+03-04+06)	01	01	20.194.842	18.124.233
- din care, cifra de afaceri netă corespunzătoare activității preponderente efectiv desfășurate	02	01a (301)	20.194.842	18.124.233
- din care, cifra de afaceri netă realizată din operațiuni desfășurate pe teritoriul național		01b (318)		
Producția vândută (ct.701+702+703+704+705+706+708)	03	02	9.755.216	15.792.581
Venituri din vânzarea mărfurilor (ct. 707)	04	03	10.763.876	2.500.694
Reduceri comerciale acordate (ct. 709)	05	04	324.250	169.042
Venituri din dobânzi înregistrate de entitățile radiate din Registrul general și care mai au în derulare contracte de leasing (ct.766*)		05		
Venituri din subvenții de exploatare aferente cifrei de afaceri nete (ct.7411)	06	06		
2. Venituri aferente costului producției în curs de execuție (ct.711+712)				
Sold C	07	07	1.737.529	1.310.145
Sold D	08	08		
3. Venituri din producția de imobilizări necorporale și corporale (ct.721+ 722)	09	09		
4. Venituri din reevaluarea imobilizărilor corporale (ct. 755)	10	10		
5. Venituri din producția de investiții imobiliare (ct. 725)	11	11		
6. Venituri din subvenții de exploatare (ct. 7412 + 7413 + 7414 + 7415 + 7416 + 7417 + 7419)	12	12	706.742	248.650
7. Alte venituri din exploatare (ct.751+758+7815)	13	13	276.833	132.988
-din care, venituri din subvenții pentru investiții (ct.7584)	14	14	42.357	20.811
-din care, venituri din fondul comercial negativ (ct.7815)	15	15		
<b>VENITURI DIN EXPLOATARE – TOTAL (rd. 01+07-08+09+10+11+12+13)</b>	16	16	22.915.946	19.816.016
8. a) Cheltuieli cu materiile prime și materialele consumabile (ct.601+602)	17	17	3.299.191	4.719.223
Alte cheltuieli materiale (ct.603+604+606+608)	18	18	106.577	373.900
b) Cheltuieli privind utilitățile (ct.605), din care:	19	19	108.816	91.687
- cheltuieli privind consumul de energie (ct. 6051)	20	19a (302)	70.249	70.249
- cheltuieli privind consumul de gaze naturale (ct. 6053)	21	19b (303)	38.567	38.567
c) Cheltuieli privind mărfurile (ct.607)	22	20	9.677.618	2.070.626
Reduceri comerciale primite (ct. 609)	23	21	15.118	54.518
9. Cheltuieli cu personalul (rd. 23+24)	24	22	2.368.478	2.049.976
a) Salarii și indemnizații (ct.641+642+643+644)	25	23	2.311.173	1.997.466

b) Cheltuieli cu asigurările și protecția socială (ct.645+646)	26	24	57.305	52.510
10.a) Ajustări de valoare privind imobilizările corporale și necorporale (rd. 25a + 26 - 27)	27	25	1.044.535	1.400.442
a.1) Cheltuieli de exploatare privind amortizarea imobilizărilor (ct. 6811)	28	25a (306)	1.044.535	1.400.442
a.2) Alte cheltuieli (ct.6811+6813+6817+ din ct.6818)	29	26		
a.3) Venituri (ct.7813 + din ct.7818)	30	27		
b) Ajustări de valoare privind activele circulante (rd. 29 - 30)	31	28	-17.129	-12.530
b.1) Cheltuieli (ct.654+6814 + din ct.6818)	32	29		
b.2) Venituri (ct.754+7814 + din ct.7818)	33	30	17.129	12.530
11. Alte cheltuieli de exploatare (rd. 32+33+33d+33f+33h+33j+34+35+36+37)	34	31	3.885.417	4.303.123
11.1. Cheltuieli privind prestațiile externe (ct.611+613+614+615+621*+622+623+624+625+626+627+628)	35	32	3.179.501	3.129.418
11.2. Cheltuieli cu redevențele, locațiile de gestiune și chiriile (ct. 612), din care:	36	33	341.142	472.721
- cheltuieli cu redevențe (ct. 6121)	37	33a (307)		223.732
- cheltuieli cu locațiile de gestiune (ct. 6122)	38	33b (308)		
- cheltuieli cu chiriile (ct. 6123)	39	33c (309)	341.142	248.989
11.3. Cheltuieli aferente drepturilor de proprietate intelectuală (ct. 616), din care:	40	33d (310)		
- cheltuielile în relația cu entitățile afiliate	41	33e (311)		
11.4. Cheltuieli de management (ct. 617), din care:	42	33f (312)		
- cheltuielile în relația cu entitățile afiliate	43	33g (313)		
11.5. Cheltuieli de consultanță (ct. 618), din care:	44	33h (314)	212.979	341.856
- cheltuielile în relația cu entitățile afiliate	45	33i (315)		
11.6. Cheltuieli cu alte impozite, taxe și vărsăminte asimilate; cheltuieli reprezentând transferuri și contribuții datorate în baza unor acte normative speciale (ct. 635 + 6586*)	46	33j (316)	67.261	37.101
11.7. Cheltuieli cu protecția mediului înconjurător (ct. 652)	47	34		
11.8. Cheltuieli din reevaluarea imobilizărilor corporale (ct. 655)	48	35		
11.9. Cheltuieli privind calamitățile și alte evenimente similare (ct. 6587)	49	36		
11.10. Alte cheltuieli (ct.651+ 6581+ 6582 + 6583 + 6584 + 6588)	50	37	84.534	322.027
Cheltuieli cu dobânzile de refinanțare înregistrate de entitățile radiate din Registrul general și care mai au în derulare contracte de leasing (ct.666*)		38		
12. Ajustări privind provizioanele (rd. 40 - 41)	51	39		
- Cheltuieli (ct.6812)	52	40		
- Venituri (ct.7812)	53	41		
<b>CHELTUIELI DE EXPLOATARE - TOTAL</b> (rd. 17+18+19+20 - 21+22+25+28+31+ 39)	54	42	20.458.385	14.941.929
PROFITUL SAU PIERDEREA DIN EXPLOATARE:				
- Profit (rd. 16 - 42)	55	43	2.457.561	4.874.087
- Pierdere (rd. 42 - 16)	56	44	0	0
13. Venituri din interese de participare (ct.7611+7612+7613)	57	45		
- din care, veniturile obținute de la entitățile afiliate	58	46		



14. Venituri din dobânzi (ct. 766)	59	47	661	20.002
- din care, veniturile obținute de la entitățile afiliate	60	48		
15. Venituri din subvenții de exploatare pentru dobânda datorată (ct. 7418)	61	49		
16. Alte venituri financiare (ct. 762+764+765+767+768+7615)	62	50	21.355	3.141
- din care, venituri din alte imobilizări financiare (ct. 7615)	63	51		
<b>VENITURI FINANCIARE – TOTAL (rd. 45+47+49+50)</b>	64	52	22.016	23.143
17. Ajustări de valoare privind imobilizările financiare și investițiile financiare deținute ca active circulante (rd. 54 - 55)	65	53		
- Cheltuieli (ct. 686)	66	54		
- Venituri (ct. 786)	67	55		
18. Cheltuieli privind dobânzile (ct. 666)	68	56	1.528.549	1.574.274
- din care, cheltuielile în relația cu entitățile afiliate	69	57		
19. Alte cheltuieli financiare (ct. 663+664+665+667+668)	70	58	36.120	102.101
<b>CHELTUIELI FINANCIARE – TOTAL (rd. 53+56+58)</b>	71	59	1.564.669	1.676.375
<b>PROFITUL SAU PIERDEREA FINANCIAR(Ă):</b>				
- Profit (rd. 52 - 59)	72	60	0	0
- Pierdere (rd. 59 - 52)	73	61	1.542.653	1.653.232
<b>VENITURI TOTALE (rd. 16 + 52)</b>	74	62	22.937.962	19.839.159
<b>CHELTUIELI TOTALE (rd. 42 + 59)</b>	75	63	22.023.054	16.618.304
<b>PROFITUL SAU PIERDEREA BRUT(Ă):</b>				
- Profit (rd. 62 - 63)	76	64	914.908	3.220.855
- Pierdere (rd. 63 - 62)	77	65	0	0
20. Impozitul pe profit (ct. 691)	78	66	158.803	525.382
21. Cheltuieli cu impozitul pe profit, respectiv impozitul pe profit la nivelul impozitului minim pe cifra de afaceri, rezultat din decontările în cadrul grupului fiscal în domeniul impozitului pe profit(ct. 694)	79	66a (304)		
22. Venituri din impozitul pe profit, respectiv impozitul pe profit la nivelul impozitului minim pe cifra de afaceri, rezultat din decontările în cadrul grupului fiscal în domeniul impozitului pe profit(ct. 794)	80	66b (305)		
Impozitul specific unor activități (ct. 695)		67		
23. Cheltuieli cu impozitul pe profit la nivelul impozitului minim pe cifra de afaceri (ct. 697)	81	67a (317)		
24. Alte impozite neprezentate la elementele de mai sus (ct. 698)	82	68		
<b>PROFITUL SAU PIERDEREA NET(Ă) A PERIOADEI DE RAPORTARE:</b>				
- Profit (rd. 64 + 66b) - (65 + 66 + 66a + 67 + 67a + 68)	83	69	756.105	2.695.473
- Pierdere (rd. 65 + 66 + 66a + 67 + 67a + 68) - (64 + 66b)	84	70	0	0

\*) Conturi de repartizat după natura elementelor respective.

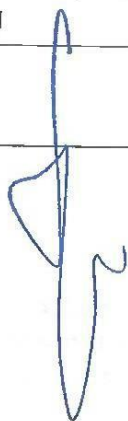
La rândul 35 (cf. OMF nr. 1194/ 2025)- se cuprind și drepturile colaboratorilor, stabilite potrivit legislației muncii, care se preiau din rulajul debitor al contului 621 „Cheltuieli cu colaboratorii”, analitic „Colaboratori persoane fizice”.

La rândul 46 (cf. OMF nr. 1194/ 2025)- în contul 6586 „Cheltuieli reprezentând transferuri și contribuții datorate în baza unor acte normative speciale” se evidențiază cheltuielile reprezentând transferuri și contribuții datorate în baza unor acte normative speciale, altele decât cele prevăzute de Codul fiscal.

Numele si prenumele

POPESCU VLAD-ANDREI

Semnătura



Formular  
VALIDAT

Numele si prenumele

CRISTEA MARIUS

Calitatea

11--DIRECTOR ECONOMIC

Semnătura

Nr.de înregistrare in organismul profesional:


## DATE INFORMATIVE la data de 30.06.2025

Cod 30

(formulele de calcul se refera la Nr.rd. din col.8)

- lei -

I. Date privind rezultatul înregistrat	Nr.rd. OMF nr.1194 / 2025	Nr. rd.	Nr.unitati	Sume	
A		B	1	2	
Unitați care au înregistrat profit	01	01	1	2.695.473	
Unitați care au înregistrat pierdere	02	02			
Unitați care nu au înregistrat nici profit, nici pierdere	03	03			
II Date privind platile restante	Nr.rd. OMF nr.1194 / 2025	Nr. rd.	Total, din care:	Pentru activitatea curenta	Pentru activitatea de investitii
A		B	1=2+3	2	3
Plati restante – total (rd.05 + 09 + 15 la 17 + 18)	04	04	7.306.650	7.306.650	
Furnizori restanți – total (rd. 06 la 08)	05	05	7.174.646	7.174.646	
- peste 30 de zile	06	06	5.022.252	5.022.252	
- peste 90 de zile	07	07	2.152.394	2.152.394	
- peste 1 an	08	08			
Obligatii restante fata de bugetul asigurarilor sociale – total(rd.10 la 14)	09	09	111.275	111.275	
- contributii pentru asigurari sociale de stat datorate de angajatori, salariatii si alte persoane asimilate	10	10	78.296	78.296	
- contributii pentru fondul asigurarilor sociale de sanatate	11	11	32.979	32.979	
- contribuția pentru pensia suplimentară	12	12			
- contributii pentru bugetul asigurarilor pentru somaj	13	13			
- alte datorii sociale	14	14			
Obligatii restante fata de bugetele fondurilor speciale si alte fonduri	15	15			
Obligatii restante fata de alti creditorii	16	16			
Impozite, taxe si contributii neplatite la termenul stabilit la bugetul de stat, din care:	17	17	20.729	20.729	
- contributia asiguratorie pentru munca	18	17a (301)	20.729	20.729	
Impozite si taxe neplatite la termenul stabilit la bugetele locale	19	18			
III. Numar mediu de salariatii	Nr.rd. OMF nr.1194 / 2025	Nr. rd.	30.06.2024	30.06.2025	
A		B	1	2	
Numar mediu de salariatii	20	19	44	34	
Numarul efectiv de salariatii existenti la sfarsitul perioadei, respectiv la data de 30 iunie	21	20	41	40	
IV. Redevențe plătite în cursul perioadei de raportare, subvenții încasate și creanțe restante	Nr.rd. OMF nr.1194 / 2025	Nr. rd.	Sume (lei)		
A		B	1		
Redevențe plătite în cursul perioadei de raportare pentru bunurile din domeniul public, primite în concesiune, din care:	22	21			
- redevențe pentru bunurile din domeniul public plătite la bugetul de stat	23	22			
Redevență minieră plătită la bugetul de stat	24	23			

<b>Redevență</b> petrolieră plătită la bugetul de stat	25	24	
Chirii plătite în cursul perioadei de raportare pentru terenuri 1)	26	25	
Venituri brute din <b>servicii</b> plătite către <b>persoane nerezidente</b> , din care:	27	26	
- impozitul datorat la bugetul de stat	28	27	
Venituri brute din <b>servicii</b> plătite către <b>persoane nerezidente</b> din statele membre ale Uniunii Europene, din care:	29	28	
- impozitul datorat la bugetul de stat	30	29	
<b>Subvenții</b> încasate în cursul perioadei de raportare, din care:	31	30	
- subvenții încasate în cursul perioadei de raportare aferente activelor	32	31	
- subvenții aferente veniturilor, din care:	33	32	
- subvenții pentru stimularea ocupării forței de muncă *)	34	33	
- subvenții pentru energie din surse regenerabile	35	33a (316)	
- subvenții pentru combustibili fosili	36	33b (317)	
<b>Creanțe restante</b> , care nu au fost încasate la termenele prevăzute în contractele comerciale și/sau în actele normative în vigoare, din care:	37	34	
- creanțe restante de la entități din sectorul majoritar sau integral de stat	38	35	
- creanțe restante de la entități din sectorul privat	39	36	
<b>V. Tichete acordate salariaților</b>	Nr.rd. OMF nr.1194 / 2025	Nr. rd.	<b>Sume (lei)</b>
<b>A</b>		<b>B</b>	<b>1</b>
Contravaloarea tichetelor acordate salariaților	40	37	93.990
Contravaloarea tichetelor acordate altor categorii de beneficiari, alții decât salariații	41	37a (302)	
<b>VI. Cheltuieli efectuate pentru activitatea de cercetare - dezvoltare **)</b>	Nr.rd. OMF nr.1194/ 2025	Nr. rd.	<b>30.06.2024</b>
<b>A</b>		<b>B</b>	<b>30.06.2025</b>
<b>Cheltuieli de cercetare - dezvoltare :</b>		<b>1</b>	<b>2</b>
Cheltuieli de cercetare - dezvoltare :	42	38	
- din care, efectuate în scopul diminuării impactului activității entității asupra mediului sau al dezvoltării unor noi tehnologii sau a unor produse mai sustenabile	43	38a (318)	
- după surse de finanțare (rd. 40+41)	44	39	0
- din fonduri publice	45	40	
- din fonduri private	46	41	
- după natura cheltuielilor (rd. 43+44)	47	42	0
- cheltuieli curente	48	43	
- cheltuieli de capital	49	44	
<b>VII. Cheltuieli de inovare ***)</b>	Nr.rd. OMF nr.1194/ 2025	Nr. rd.	<b>30.06.2024</b>
<b>A</b>		<b>B</b>	<b>30.06.2025</b>
<b>Cheltuieli de inovare</b>		<b>1</b>	<b>2</b>
Cheltuieli de inovare	50	45	
- din care, efectuate în scopul diminuării impactului activității entității asupra mediului sau al dezvoltării unor noi tehnologii sau a unor produse mai sustenabile	51	45a (319)	
<b>VIII. Alte informații</b>	Nr.rd. OMF nr.1194/ 2025	Nr. rd.	<b>30.06.2024</b>
<b>A</b>		<b>B</b>	<b>30.06.2025</b>
<b>Avansuri acordate pentru imobilizări necorporale (ct. 4094), din care:</b>		<b>1</b>	<b>2</b>
Avansuri acordate pentru imobilizări necorporale (ct. 4094), din care:	52	46	

- avansuri acordate entităților neafiliate nerezidente pentru imobilizări necorporale (din ct. 4094)	53	46a (303)		
- avansuri acordate entităților afiliate nerezidente pentru imobilizări necorporale (din ct. 4094)	54	46b (304)		
Avansuri acordate pentru imobilizări corporale (ct. 4093), din care:	55	47	242.933	186.567
- avansuri acordate entităților neafiliate nerezidente pentru imobilizări corporale (din ct. 4093)	56	47a (305)		
- avansuri acordate entităților afiliate nerezidente pentru imobilizări corporale (din ct. 4093)	57	47b (306)		
Imobilizări financiare, în sume brute (rd. 49+54)	58	48	4.462.036	4.761.806
Acțiuni deținute la entitățile afiliate, interese de participare, alte titluri imobilizate și obligațiuni, în sume brute (rd. 50 + 51 + 52 + 53)	59	49	4.462.036	4.761.806
- acțiuni necotate emise de rezidenți	60	50		
- părți sociale emise de rezidenți	61	51	4.462.036	4.761.806
- acțiuni și parti sociale emise de nerezidenți, din care:	62	52		
- dețineri de cel puțin 10%	63	52a (307)		
- obligațiuni emise de nerezidenți	64	53		
Creanțe imobilizate, în sume brute (rd. 55+56)	65	54		
- creanțe imobilizate în lei și exprimate în lei, a caror decontare se face în funcție de cursul unei valute (din ct. 267)	66	55		
- creanțe imobilizate în valută (din ct. 267)	67	56		
Creanțe comerciale, avansuri pentru cumpărări de bunuri de natura stocurilor și pentru prestări de servicii acordate furnizorilor și alte conturi asimilate, în sume brute (ct. 4091 + 4092 + 411 + 413 + 418), din care:	68	57	507.978	44.608.886
- creanțe comerciale în relația cu entitățile neafiliate nerezidente, avansuri pentru cumpărări de bunuri de natura stocurilor și pentru prestări de servicii acordate furnizorilor neafiliați nerezidenți și alte conturi asimilate, în sume brute în relație cu neafiliații nerezidenți (din ct. 4091 + din ct. 4092 + din ct. 411 + din ct. 413 + din ct. 418)	69	58		
- creanțe comerciale în relația cu entitățile afiliate nerezidente, avansuri pentru cumpărări de bunuri de natura stocurilor și pentru prestări de servicii acordate furnizorilor afiliați nerezidenți și alte conturi asimilate, în sume brute în relație cu afiliații nerezidenți (din ct. 4091 + din ct. 4092 + din ct. 411 + din ct. 413 + din ct. 418)	70	58a (308)		
Creanțe neîncasate la termenul stabilit (din ct. 4091 + din ct. 4092 + din ct. 411 + din ct. 413)	71	59	6.366.810	
Creanțe în legătură cu personalul și conturi asimilate (ct. 425 + 4282)	72	60	7.417	-1
Creanțe în legătură cu bugetul asigurărilor sociale și bugetul de stat (din ct. 431+436+437+4382+ 441 + 4424 + 4428 + 444 + 445 + 446 + 447 + 4482) , (rd.62 la 66)	73	61	4.132.711	1.820.000
- creanțe în legătura cu bugetul asigurarilor sociale (ct.431+437+4382)	74	62	18.752	20.988
- creanțe fiscale în legătura cu bugetul de stat (ct.436+441+4424+4428+444+446)	75	63	1.735.441	1.244.342
- subvenții de încasat(ct.445)	76	64	574.373	553.379
- fonduri speciale - taxe și varsăminte asimilate (ct.447)	77	65		
- alte creanțe în legătura cu bugetul de stat(ct.4482)	78	66	1.804.145	1.291
Creanțele entității în relațiile cu entitățile afiliate (ct. 451), din care:	79	67	1.964.560	3.091.604



- creanțe cu entități afiliate nerezidente (din ct. 451), din care:	80	68	602.403	
- creanțe comerciale cu entități afiliate nerezidente (din ct. 451)	81	69		
Creanțe în legătură cu bugetul asigurărilor sociale și bugetul de stat neîncasate la termenul stabilit (din ct. 431+ din ct. 436 + din ct. 437 + din ct. 4382 + din ct. 441 + din ct. 4424 + din ct. 4428 + din ct. 444 + din ct. 445 + din ct. 446 + din ct. 447 + din ct. 4482)	82	70	18.752	
Alte creanțe (ct. 453 + 456 + 4582 + 461 + 4662 + 471 + 473), din care:	83	71	5.555.738	7.020.499
- decontari privind interesele de participare ,decontari cu actionarii/ asociatii privind capitalul,decontari din operatiuni in participatie (ct.453+456+4582)	84	72	6	6
- alte creante in legatura cu persoanele fizice si persoanele juridice, altele decat creantele in legatura cu institutiile publice (institutiile statului) (din ct. 461 + din ct. 471 + din ct.473+4662)	85	73	4.440.850	7.020.493
- sumele preluate din contul 542 'Avansuri de trezorerie' reprezentând avansurile de trezorerie, acordate potrivit legii și nedecontate până la data de raportare (din ct. 461)	86	74	1.114.882	
Dobânzi de încasat (ct. 5187) , din care:	87	75		
- de la nerezidenti	88	76		
Dobânzi de încasat de la nerezidenți (din ct. 4518 + din ct. 4538)	89	76a (313)		
Valoarea împrumuturilor acordate operatorilor economici ****)	90	77		
Investiții pe termen scurt, în sume brute (ct. 501 + 505 + 506 + 507 + din ct.508), din care:	91	78		
- acțiuni necotate emise de rezidenti	92	79		
- părți sociale emise de rezidenti	93	80		
- acțiuni emise de nerezidenti	94	81		
- obligațiuni emise de nerezidenti	95	82		
- dețineri de obligațiuni verzi	96	82a (320)		
Alte valori de încasat (ct. 5113 + 5114)	97	83		
Casa în lei și în valută (rd.85+86 )	98	84	60.179	3.021
- în lei (ct. 5311)	99	85	60.179	3.021
- în valută (ct. 5314)	100	86		
Conturi curente la bănci în lei și în valută (rd.88+90)	101	87	934.770	485.771
- în lei (ct. 5121), din care:	102	88	874.050	485.639
- conturi curente în lei deschise la bănci nerezidente	103	89		
- în valută (ct. 5124), din care:	104	90	60.720	132
- conturi curente în valută deschise la bănci nerezidente	105	91		
Alte conturi curente la bănci și acreditive, (rd.93+94)	106	92	7.882	7.882
- sume în curs de decontare, acreditive și alte valori de încasat, în lei (ct. 5112 + din ct. 5125 + 5411)	107	93	7.882	7.882
- sume în curs de decontare și acreditive în valută (din ct. 5125 + 5414)	108	94		
Datorii (rd. 96 + 99 + 102 + 103 + 106 + 108 + 110 + 111 + 116 + 119 + 122 + 128)	109	95	8.267.149	22.950.932

Credite bancare externe pe termen scurt (credite primite de la instituții financiare nerezidente pentru care durata contractului de credit este <u>mai mica de 1 an</u> ) (din ct. 519), (rd.97+98)	110	96		
- în lei	111	97		
- în valută	112	98		
Credite bancare externe pe termen lung (credite primite de la instituții financiare nerezidente pentru care durata contractului de credit este <u>mai mare sau egală cu 1 an</u> ) (din ct. 162), (rd.100+101)	113	99		
- în lei	114	100		
- în valută	115	101		
Credite de la trezoreria statului si dobanzile aferente (ct. 1626 + din ct. 1682)	116	102		
Alte împrumuturi și dobânzile aferente (ct. 166 + 1685 + 1686 + 1687) (rd. 104+105)	117	103		
- în lei si exprimate în lei, a caror decontare se face în functie de cursul unei valute	118	104		
- în valută	119	105		
Alte împrumuturi și datorii asimilate (ct. 167), din care:	120	106	1.008.673	2.774.246
- valoarea concesiunilor primite (din ct. 167)	121	107		
- valoarea obligațiunilor verzi emise de entitate	122	107a (321)		
Datorii comerciale, avansuri primite de la clienți și alte conturi asimilate, în sume brute (ct. 401 + 403 + 404 + 405 + 408 + 419), din care:	123	108	6.291.495	15.452.100
- datorii comerciale în relația cu entitățile neafiliate nerezidente, avansuri primite de la clienți neafiliați nerezidenți și alte conturi asimilate, în sume brute în relație cu neafiliații nerezidenți (din ct. 401 + din ct. 403 + din ct. 404 + din ct. 405 + din ct. 408 + din ct. 419)	124	109		
- datorii comerciale în relația cu entitățile afiliate nerezidente, avansuri primite de la clienți afiliați nerezidenți și alte conturi asimilate, în sume brute în relație cu afiliații nerezidenți (din ct. 401 + din ct. 403 + din ct. 404 + din ct. 405 + din ct. 408 + din ct. 419)	125	109a (309)		
Datorii în legătură cu personalul și conturi asimilate (ct. 421 + 423 + 424 + 426 + 427 + 4281)	126	110	175.824	187.306
Datorii în legătură cu bugetul asigurărilor sociale și bugetul de stat (ct. 431+436 + 437 + 4381 + 441 + 4423 + 4428 + 444 + 446 + 447 + 4481) (rd.112 la 115)	127	111	590.373	978.579
- datorii în legatura cu bugetul asigurarilor sociale (ct.431+437+4381)	128	112	369.809	376.520
- datorii fiscale în legatura cu bugetul de stat (ct.436+441+4423+4428+444+446)	129	113	79.852	140.236
- fonduri speciale - taxe si varsaminte asimilate (ct.447)	130	114		
- alte datorii în legatura cu bugetul de stat (ct.4481)	131	115	140.712	461.823
Datoriile entității în relațiile cu entitățile afiliate (ct. 451), din care:	132	116		
- datorii cu entități afiliate nerezidente 2) (din ct. 451), din care:	133	117		
- cu scadența inițială mai mare de un an	134	118		
- datorii comerciale cu entitățile afiliate nerezidente indiferent de scadență (din ct. 451)	135	118a (310)		
Sume datorate actionarilor / asociatilor (ct.455), din care:	136	119		

- sume datorate actionarilor / asociatilor pers.fizice	137	120		
- sume datorate actionarilor / asociatilor pers.juridice	138	121		
Alte datorii (ct. 269 + 453 + 456 + 457 + 4581 + 462 + 4661 + 467 + 472 + 473 + 478 + 509), din care:	139	122	200.784	3.558.701
-decontari privind interesele de participare , decontari cu actionarii /asociatii privind capitalul, dividende si decontari din operatii in participatie (ct.453+456+457+4581+467)	140	123		
-alte datorii in legatura cu persoanele fizice si persoanele juridice, altele decat datoriile in legatura cu institutiile publice (institutiile statului ) 3) (din ct.462+4661+din ct.472+din ct.473)	141	124	20.778	3.558.701
- subventii nereluate la venituri (din ct. 472)	142	125		
- varsaminte de efectuat pentru imobilizari financiare si investitii pe termen scurt (ct.269+509)	143	126		
- venituri în avans aferente activelor primite prin transfer de la clienți (ct. 478)	144	127		
Dobânzi de plătit (ct. 5186), din care:	145	128		
- către nerezidenți	146	128a (311)		
Dobânzi de plătit către nerezidenți (din ct. 4518 + din ct. 4538)	147	128b (314)		
Valoarea împrumuturilor primite de la operatorii economici ****)	148	129		
Capital subscris vărsat (ct. 1012), din care:	149	130	6.952.486	6.952.486
- acțiuni cotate 4)	150	131		
- acțiuni necotate 5)	151	132		
- părți sociale	152	133	6.952.486	6.952.486
- capital subscris varsat de nerezidenti (din ct. 1012)	153	134		
Brevete si licente (din ct.205)	154	135	33.786	79.258
<b>IX. Informatii privind cheltuielile cu colaboratorii</b>	Nr.rd. OMF nr.1194/ 2025	Nr. rd.	<b>30.06.2024</b>	<b>30.06.2025</b>
<b>A</b>		<b>B</b>	<b>1</b>	<b>2</b>
Cheltuieli cu colaborarii (ct. 621)	155	136	20.514	43.040
<b>X. Informații privind bunurile din domeniul public al statului</b>	Nr.rd. OMF nr.1194/ 2025	Nr. rd.	<b>30.06.2024</b>	<b>30.06.2025</b>
<b>A</b>		<b>B</b>	<b>1</b>	<b>2</b>
Valoarea bunurilor din domeniul public al statului aflate în administrare	156	137		
Valoarea bunurilor din domeniul public al statului aflate în concesiune	157	138		
Valoarea bunurilor din domeniul public al statului închiriate	158	139		
<b>XI. Informații privind bunurile imobile din proprietatea privată a statului supuse inventarierii în conf. cu preved.art.356 din OUG nr.57/2019</b>	Nr.rd. OMF nr.1194/ 2025	Nr. rd.	<b>30.06.2024</b>	<b>30.06.2025</b>
<b>A</b>		<b>B</b>	<b>1</b>	<b>2</b>
Valoarea contabilă netă a bunurilor 6)	159	140		

XII. Capital social vărsat	Nr.rd. OMF nr.1194 / 2025	Nr. rd.	30.06.2024		30.06.2025	
			Suma (lei)	% 7)	Suma (lei)	% 7)
A		B	Col.1	Col.2	Col.3	Col.4
Capital social vărsat (ct. 1012) 7), (rd. 142 + 145 + 149 + 150 + 151 + 152)	160	141	6.952.486	X	6.952.486	X
- deținut de instituții publice, (rd. 143+144)	161	142				
- deținut de instituții publice de subord. centrală	162	143				
- deținut de instituții publice de subord. locală	163	144				
- deținut de societățile cu capital de stat, din care:	164	145				
- cu capital integral de stat	165	146				
- cu capital majoritar de stat	166	147				
- cu capital minoritar de stat	167	148				
- deținut de regii autonome	168	149				
- deținut de societăți cu capital privat	169	150	95.520	1,37	95.520	1,37
- deținut de persoane fizice	170	151	6.856.966	98,63	6.856.966	98,63
- deținut de alte entități	171	152				
XIII. Dividende distribuite acționarilor/ asociatilor din profitul reportat			Nr.rd. OMF nr.1194/ 2025	Nr. rd.	Sume (lei)	
A				B	2024	2025
Dividende distribuite acționarilor/ asociatilor în perioada de raportare din profitul reportat			172	152a (312)		
XIV. Repartizări interimare de dividende potrivit Legii nr. 163/2018			Nr.rd. OMF nr.1194/ 2025	Nr. rd.	Sume (lei)	
A				B	2024	2025
- dividendele interimare repartizate 8)			173	152b (315)		
XV. Creanțe preluate prin cesionare de la persoane juridice *****)			Nr.rd. OMF nr.1194/ 2025	Nr. rd.	Sume (lei)	
A				B	30.06.2024	30.06.2025
Creanțe preluate prin cesionare de la persoane juridice (la valoarea nominală), din care:			174	153		
- creanțe preluate prin cesionare de la persoane juridice afiliate			175	154		
Creanțe preluate prin cesionare de la persoane juridice (la cost de achiziție), din care:			176	155		
- creanțe preluate prin cesionare de la persoane juridice afiliate			177	156		
XVI. Venituri obținute din activități agricole *****)			Nr.rd. OMF nr.1194/ 2025	Nr. rd.	Sume (lei)	
A				B	30.06.2024	30.06.2025
Venituri obținute din activități agricole			178	157		176.244
XVII. Cheltuieli privind calamitățile și alte evenimente similare (ct. 6587), din care:			179	157a (322)		
- inundații			180	157b (323)		



- secetă	181	157c (324)		
- alunecări de teren	182	157d (325)		

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REPREZENTANTUL LEGAL (ADMINISTRATORUL SAU PERSOANA CARE  
ARE OBLIGAȚIA GESTIONĂRII ENTITĂȚII),

INTOCMIT,

Numele si prenumele

POPESCU VLAD-ANDREI

Semnatura

Numele si prenumele

CRISTEA MARIUS

Calitatea

11-DIRECTOR ECONOMIC

Semnatura

Nr.de înregistrare în organismul profesional:

Formular  
VALIDAT

\*) Subvenții pentru stimularea ocupării forței de muncă (transferuri de la bugetul de stat către angajator) - reprezintă sumele acordate angajatorilor pentru plata absolvenților instituțiilor de învățământ, stimularea șomerilor care se încadrează în muncă înainte de expirarea perioadei de șomaj, stimularea angajatorilor care încadrează în munca pe perioada nedeterminată șomeri în vârstă de peste 45 de ani, șomeri întreținători unici de familie sau șomeri care în termen de 3 ani de la data angajării îndeplinesc condițiile pentru a solicita pensia anticipată parțială sau de acordare a pensiei pentru limita de vârstă, ori pentru alte situații prevăzute prin legislația în vigoare privind sistemul asigurărilor pentru șomaj și stimularea ocupării forței de muncă.

\*\*) Se va completa cu cheltuielile efectuate pentru activitatea de cercetare-dezvoltare, respectiv cercetarea fundamentală, cercetarea aplicativă, dezvoltarea tehnologică și inovarea, stabilite potrivit prevederilor Ordonanței Guvernului nr. 57/2002 privind cercetarea științifică și dezvoltarea tehnologică, aprobată cu modificări și completări prin Legea nr. 324/2003, cu modificările și completările ulterioare.

\*\*\*\*) Se va completa cu cheltuielile efectuate pentru activitatea de inovare. La completarea rândurilor corespunzătoare capitolelor VI și VII sunt avute în vedere prevederile Regulamentului de punere în aplicare (UE) 2020/1197 al Comisiei din 30 iulie 2020 de stabilire a specificațiilor tehnice și a modalităților în temeiul Regulamentului (UE) 2019/2152 al Parlamentului European și al Consiliului privind statisticile europene de întreprindere și de abrogare a 10 acte juridice în domeniul statisticilor de întreprindere, publicat în Jurnalul Oficial al Uniunii Europene, seria L, nr. 271 din 18 august 2020. Prin acest Regulament a fost abrogat Regulamentul de punere în aplicare (UE) nr. 995/2012 al Comisiei din 26 octombrie 2012 de stabilire a normelor de punere în aplicare a Deciziei nr. 1.608/2003/CE a Parlamentului European și a Consiliului privind producția și dezvoltarea statisticilor comunitare în domeniul științei și al tehnologiei.

\*\*\*\*\*) În categoria operatorilor economici nu se cuprind entitățile care intra în sfera de reglementare contabilă a Bancii Naționale a României, respectiv a Autorității de Supraveghere Financiară, societățile reclasificate în sectorul administrației publice și instituțiile fără scop lucrativ în serviciul gospodăriilor populației.

\*\*\*\*\*) Pentru creanțele preluate prin cesionare de la persoane juridice se vor completa atât valoarea nominală a acestora, cât și costul lor de achiziție.

Pentru statutul de 'persoane juridice afiliate' se vor avea în vedere prevederile art. 7 pct. 26 lit. c) și d) din Legea nr.227/2015 privind Codul Fiscal, cu modificările și completările ulterioare.

\*\*\*\*\*) Conform art. 11 din Regulamentul Delegat (UE) nr. 639/2014 al Comisiei din 11 martie 2014 de completare a Regulamentului (UE) nr. 1307/2013 al Parlamentului European și al Consiliului de stabilire a unor norme privind plățile directe acordate fermierilor prin scheme de sprijin în cadrul politicii agricole comune și de modificare a anexei X la regulamentul menționat, '(1) ... veniturile obținute din activitățile agricole sunt veniturile care au fost obținute de un fermier din activitatea sa agricolă în sensul articolului 4 alineatul (1) litera (c) din regulamentul menționat (R (UE) 1307/2013), în cadrul exploatației sale, inclusiv sprijinul din partea Uniunii din Fondul european de garantare agricolă (FEGA) și din Fondul european agricol pentru dezvoltare rurală (FEADR), precum și orice ajutor național acordat pentru activități agricole, cu excepția plăților directe naționale complementare în temeiul articolelor 18 și 19 din Regulamentul (UE) nr. 1307/2013.

Veniturile obținute din prelucrarea produselor agricole în sensul articolului 4 alineatul (1) litera (d) din Regulamentul (UE) nr. 1307/2013 ale exploatației sunt considerate venituri din activități agricole cu condiția ca produsele prelucrate să rămână proprietatea fermierului și ca o astfel de prelucrare să aibă ca rezultat un alt produs agricol în sensul articolului 4 alineatul (1) litera (d) din Regulamentul (UE) nr. 1307/2013.

Orice alte venituri sunt considerate venituri din activități neagricole.

(2) În sensul alineatului (1), 'venituri' înseamnă veniturile brute, înaintea deducerii costurilor și impozitelor aferente...!.

1) Se vor include chirile plătite pentru terenuri ocupate (culturi agricole, pășuni, fânețe etc.) și aferente spațiilor comerciale (terase etc.) aparținând proprietarilor privați sau unor unități ale administrației publice, inclusiv chirile pentru folosirea lăcușului de apă în scop recreativ sau în alte scopuri (pescuit etc.).

2) Valoarea înscrisă la rândul 'datorii cu entități afiliate nerezidente (din ct. 451), din care: NU se calculează prin însumarea valorilor de la rândurile 'cu scadența inițială mai mare de un an' și 'datorii comerciale cu entități afiliate nerezidente indiferent de scadență (din ct. 451)'.

3) În categoria 'Alte datorii în legătură cu persoanele fizice și persoanele juridice, altele decât datoriile în legătură cu instituțiile publice (instituțiile statului)' nu se vor înscrie subvențiile aferente veniturilor existente în soldul contului 472.

4) Titluri de valoare care conferă drepturi de proprietate asupra societăților, care sunt negociabile și tranzacționate, potrivit legii.

5) Titluri de valoare care conferă drepturi de proprietate asupra societăților, care nu sunt tranzacționate.

6) Se va completa de către operatorii economici cărora le sunt incidente prevederile art. 356 din OUG nr. 57/2019 privind Codul administrativ, cu modificările și completările ulterioare, Ordinului ministrului finanțelor publice și al ministrului delegat pentru buget nr. 668/2014 pentru aprobarea Precizărilor privind întocmirea și actualizarea inventarului centralizat al bunurilor imobile proprietate privată a statului și a drepturilor reale supuse inventarierii, cu modificările și completările ulterioare, coroborat cu art. 4 alin. (2) lit. b) din HG nr. 1176/2024 privind aprobarea Normelor tehnice pentru întocmirea și actualizarea inventarului bunurilor din domeniul public al statului și ale inventarului bunurilor imobile din domeniul privat al statului

7) La secțiunea 'XII Capital social vărsat', cf. OMF 1194/ 2025, la rd.161-171, în col. 2 și col. 4 entitățile vor înscrie procentul corespunzător capitalului social deținut în totalul capitalului social vărsat, înscris la rd.160.

8) La acest rând se cuprind dividendele repartizate potrivit Legii nr. 163/2018 pentru modificarea și completarea Legii contabilității nr. 82/1991, modificarea și completarea Legii societăților nr. 31/1990, precum și modificarea Legii nr. 1/2005 privind organizarea și funcționarea cooperăției.